

HR 5802

To amend title 31, United States Code, to provide for the issuance of Green Bonds and to establish the United States Green Bank, and for other purposes.

Congress: 114 (2015–2017, Ended)

Chamber: House

Policy Area: Energy

Introduced: Jul 14, 2016

Current Status: Referred to the Committee on Ways and Means, and in addition to the Committee on Energy and Commerce

Latest Action: Referred to the Committee on Ways and Means, and in addition to the Committee on Energy and Commerce, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned. (Jul 14, 2016)

Official Text: <https://www.congress.gov/bill/114th-congress/house-bill/5802>

Sponsor

Name: Rep. Van Hollen, Chris [D-MD-8]

Party: Democratic • **State:** MD • **Chamber:** Senate

Cosponsors (7 total)

Cosponsor	Party / State	Role	Date Joined
Del. Norton, Eleanor Holmes [D-DC-At Large]	D · DC		Jul 14, 2016
Rep. Blumenauer, Earl [D-OR-3]	D · OR		Jul 14, 2016
Rep. Cartwright, Matt [D-PA-17]	D · PA		Jul 14, 2016
Rep. Connolly, Gerald E. [D-VA-11]	D · VA		Jul 14, 2016
Rep. Esty, Elizabeth H. [D-CT-5]	D · CT		Jul 14, 2016
Rep. Himes, James A. [D-CT-4]	D · CT		Jul 14, 2016
Rep. Tonko, Paul [D-NY-20]	D · NY		Jul 14, 2016

Committee Activity

Committee	Chamber	Activity	Date
Energy and Commerce Committee	House	Referred To	Jul 14, 2016
Ways and Means Committee	House	Referred To	Jul 14, 2016

Subjects & Policy Tags

Policy Area:

Energy

Related Bills

Bill	Relationship	Last Action
114 S 3382	Related bill	Sep 22, 2016: Read twice and referred to the Committee on Finance.

This bill establishes a U.S. Green Bank that provides financial support to assist regional, state, and local institutions finance: (1) clean energy (e.g. solar or wind energy) projects, or (2) energy efficiency projects that reduce energy use or substantially reduce greenhouse gas emissions.

The Department of the Treasury must issue Green Bonds to provide the bank with: (1) an initial capitalization of \$10 billion; and (2) additional capitalization, upon the bank's request, of no more than \$50 billion in aggregate at any one time.

Treasury must also establish a revolving Green Bank Establishment Fund.

Actions Timeline

- **Jul 14, 2016:** Introduced in House
- **Jul 14, 2016:** Referred to the Committee on Ways and Means, and in addition to the Committee on Energy and Commerce, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned.