

## HR 5755

### LEADS Act of 2016

**Congress:** 114 (2015–2017, Ended)

**Chamber:** House

**Policy Area:** Education

**Introduced:** Jul 13, 2016

**Current Status:** Referred to the Subcommittee on Higher Education and Workforce Training.

**Latest Action:** Referred to the Subcommittee on Higher Education and Workforce Training. (Sep 19, 2016)

**Official Text:** <https://www.congress.gov/bill/114th-congress/house-bill/5755>

### Sponsor

**Name:** Rep. Messer, Luke [R-IN-6]

**Party:** Republican • **State:** IN • **Chamber:** House

### Cosponsors (10 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Brooks, Susan W. [R-IN-5]	R · IN		Jul 13, 2016
Rep. Bucshon, Larry [R-IN-8]	R · IN		Jul 13, 2016
Rep. Rokita, Todd [R-IN-4]	R · IN		Jul 13, 2016
Rep. Stefanik, Elise M. [R-NY-21]	R · NY		Jul 13, 2016
Rep. Swalwell, Eric [D-CA-15]	D · CA		Jul 13, 2016
Rep. Young, Todd [R-IN-9]	R · IN		Jul 13, 2016
Rep. Carson, Andre [D-IN-7]	D · IN		Jul 14, 2016
Rep. Visclosky, Peter J. [D-IN-1]	D · IN		Jul 14, 2016
Rep. Davis, Rodney [R-IL-13]	R · IL		Sep 7, 2016
Rep. McSally, Martha [R-AZ-2]	R · AZ		Sep 7, 2016

### Committee Activity

Committee	Chamber	Activity	Date
Education and Workforce Committee	House	Referred to	Sep 19, 2016

### Subjects & Policy Tags

#### Policy Area:

Education

### Related Bills

No related bills are listed.

## **Letter of Estimated Annual Debt for Students Act of 2016 or the LEADS Act of 2016**

This bill amends the Higher Education Act of 1965 by requiring institutions of higher education to provide to each student with education loans for attending the institution an estimate of student loan borrowing costs, including: (1) the cumulative balance of education loans owed by the student, (2) the amount of new education loans expected to be disbursed during the year, (3) the projected cumulative balance of education loans that will be owed by the student after the student graduates, and (4) projected monthly payments to repay the loans. The estimates must be given to students before each academic year succeeding the one for which a loan was first received.

### **Actions Timeline**

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- **Sep 19, 2016:** Referred to the Subcommittee on Higher Education and Workforce Training.
- **Jul 13, 2016:** Introduced in House
- **Jul 13, 2016:** Referred to the House Committee on Education and the Workforce.