

## HR 574

Pay Back the Taxpayers Act of 2015

**Congress:** 114 (2015–2017, Ended)

**Chamber:** House

**Policy Area:** Housing and Community Development

**Introduced:** Jan 27, 2015

**Current Status:** Referred to the House Committee on Financial Services.

**Latest Action:** Referred to the House Committee on Financial Services. (Jan 27, 2015)

**Official Text:** <https://www.congress.gov/bill/114th-congress/house-bill/574>

### Sponsor

**Name:** Rep. Royce, Edward R. [R-CA-39]

**Party:** Republican • **State:** CA • **Chamber:** House

### Cosponsors (16 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Barr, Andy [R-KY-6]	R · KY		Jan 27, 2015
Rep. Fincher, Stephen Lee [R-TN-8]	R · TN		Jan 27, 2015
Rep. Garrett, Scott [R-NJ-5]	R · NJ		Jan 27, 2015
Rep. Huizenga, Bill [R-MI-2]	R · MI		Jan 27, 2015
Rep. Hultgren, Randy [R-IL-14]	R · IL		Jan 27, 2015
Rep. Lucas, Frank D. [R-OK-3]	R · OK		Jan 27, 2015
Rep. Mulvaney, Mick [R-SC-5]	R · SC		Jan 27, 2015
Rep. Neugebauer, Randy [R-TX-19]	R · TX		Jan 27, 2015
Rep. Pittenger, Robert [R-NC-9]	R · NC		Jan 27, 2015
Rep. Stutzman, Marlin A. [R-IN-3]	R · IN		Jan 27, 2015
Rep. Westmoreland, Lynn A. [R-GA-3]	R · GA		Jan 27, 2015
Rep. Williams, Roger [R-TX-25]	R · TX		Jan 27, 2015
Rep. Hill, J. French [R-AR-2]	R · AR		Jan 30, 2015
Rep. Hurt, Robert [R-VA-5]	R · VA		Jan 30, 2015
Rep. McHenry, Patrick T. [R-NC-10]	R · NC		Jan 30, 2015
Rep. Pearce, Stevan [R-NM-2]	R · NM		Feb 10, 2015

### Committee Activity

Committee	Chamber	Activity	Date
Financial Services Committee	House	Referred To	Jan 27, 2015

### Subjects & Policy Tags

#### Policy Area:

Housing and Community Development

## Related Bills

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*No related bills are listed.*

## Summary (as of Jan 27, 2015)

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### Pay Back the Taxpayers Act of 2015

Prohibits the Federal National Mortgage Association (Fannie Mae) and the Federal Home Loan Mortgage Corporation (Freddie Mac) (government sponsored enterprises or GSEs), after enactment of this Act and during the term of any conservatorship or receivership, from making any contribution or transfer to, or allocating or setting aside any amounts for, the Housing Trust Fund or the Capital Magnet Fund.

Requires any amounts set aside by a GSE, before enactment of this Act, for either Trust Fund but not yet allocated or transferred to it, not to be so allocated or transferred but to be covered into the General Fund of the Treasury and used only for reducing the federal budget deficit.

Requires any amounts paid or repaid to the Secretary of the Treasury by a GSE, in any form after enactment, and during any conservatorship or receivership of the GSE, to be covered into the General Fund and for the same purpose only.

## Actions Timeline

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- **Jan 27, 2015:** Introduced in House
- **Jan 27, 2015:** Referred to the House Committee on Financial Services.