

HR 5729

Stop U.S. Support for State Sponsors of Terrorism Act

Congress: 114 (2015–2017, Ended)

Chamber: House

Policy Area: Finance and Financial Sector

Introduced: Jul 12, 2016

Current Status: Reported (Amended) by the Committee on Financial Services. H. Rept. 114-866, Part I.

Latest Action: Reported (Amended) by the Committee on Financial Services. H. Rept. 114-866, Part I. (Dec 12, 2016)

Official Text: <https://www.congress.gov/bill/114th-congress/house-bill/5729>

Sponsor

Name: Rep. Pittenger, Robert [R-NC-9]

Party: Republican • **State:** NC • **Chamber:** House

Cosponsors

No cosponsors are listed for this bill.

Committee Activity

Committee	Chamber	Activity	Date
Financial Services Committee	House	Hearings By (subcommittee)	Jul 7, 2016
Foreign Affairs Committee	House	Referred To	Jul 12, 2016

Subjects & Policy Tags

Policy Area:

Finance and Financial Sector

Related Bills

Bill	Relationship	Last Action
114 HR 5711	Related bill	Nov 28, 2016: Received in the Senate and Read twice and referred to the Committee on Banking, Housing, and Urban Affairs.
114 HR 5716	Related bill	Jul 11, 2016: Referred to the Committee on Foreign Affairs, and in addition to the Committee on Financial Services, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned.

Stop U.S. Support for State Sponsors of Terrorism Act

(Sec. 2) This bill prohibits the Department of the Treasury from issuing a license for the export or re-export of commercial passenger aircraft to the Islamic Republic of Iran.

(Sec. 3) Treasury shall submit an annual report to Congress:

- stating whether any U.S. financial institution is involved with the sale or lease of commercial passenger aircraft or aircraft spare parts to Iran by a non-U.S. manufacturer, and whether any such involvement is with respect to such aircraft or spare parts comprising 10% or more U.S. content; and
- containing a description of the risks related to repayment, money laundering, and the financing of terrorism faced by U.S. financial institutions that are involved in such transactions.

(Sec. 4) The Export-Import Bank shall report annually to Congress on the use of Bank assistance for such transactions.

Actions Timeline

- **Dec 12, 2016:** Reported (Amended) by the Committee on Financial Services. H. Rept. 114-866, Part I.
- **Jul 13, 2016:** Committee Consideration and Mark-up Session Held.
- **Jul 13, 2016:** Ordered to be Reported (Amended) by the Yeas and Nays: 33 - 21.
- **Jul 12, 2016:** Introduced in House
- **Jul 12, 2016:** Referred to the Committee on Foreign Affairs, and in addition to the Committee on Financial Services, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned.
- **Jul 7, 2016:** Hearings Held by the Subcommittee on Monetary Policy and Trade Prior to Introduction and Referral.