

HR 5716

To prohibit the Secretary of the Treasury from issuing certain licenses in connection with the export or re-export of a commercial passenger aircraft to the Islamic Republic of Iran, to require the Secretary of the Treasury to issue an annual report on the status of, and risks related to, U.S. financial institutions involved with the sale or lease of such a commercial passenger aircraft, and for other purposes.

Congress: 114 (2015–2017, Ended)

Chamber: House

Policy Area: Finance and Financial Sector

Introduced: Jul 11, 2016

Current Status: Referred to the Committee on Foreign Affairs, and in addition to the Committee on Financial Services

Latest Action: Referred to the Committee on Foreign Affairs, and in addition to the Committee on Financial Services, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned. (Jul 11, 2016)

Official Text: <https://www.congress.gov/bill/114th-congress/house-bill/5716>

Sponsor

Name: Rep. Pittenger, Robert [R-NC-9]

Party: Republican • **State:** NC • **Chamber:** House

Cosponsors

No cosponsors are listed for this bill.

Committee Activity

Committee	Chamber	Activity	Date
Financial Services Committee	House	Referred To	Jul 11, 2016
Foreign Affairs Committee	House	Referred To	Jul 11, 2016

Subjects & Policy Tags

Policy Area:

Finance and Financial Sector

Related Bills

Bill	Relationship	Last Action
114 HR 5729	Related bill	Dec 12, 2016: Reported (Amended) by the Committee on Financial Services. H. Rept. 114-866, Part I.
114 HR 5711	Related bill	Nov 28, 2016: Received in the Senate and Read twice and referred to the Committee on Banking, Housing, and Urban Affairs.

This bill prohibits the Department of the Treasury from issuing a license for the export or re-export of commercial passenger aircraft to the Islamic Republic of Iran.

Treasury shall submit an annual report to Congress:

- stating whether any U.S. financial institution is involved with the sale or lease of commercial passenger aircraft to Iran by a non-U.S. manufacturer; and
- containing a description of the risks related to repayment, money laundering, and the financing of terrorism faced by U.S. financial institutions that are involved in such transactions.

Actions Timeline

- **Jul 11, 2016:** Introduced in House
- **Jul 11, 2016:** Referred to the Committee on Foreign Affairs, and in addition to the Committee on Financial Services, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned.