

HR 5617

Underwater Student Borrowers Act

Congress: 114 (2015–2017, Ended)

Chamber: House

Policy Area: Taxation

Introduced: Jul 1, 2016

Current Status: Referred to the House Committee on Ways and Means.

Latest Action: Referred to the House Committee on Ways and Means. (Jul 1, 2016)

Official Text: <https://www.congress.gov/bill/114th-congress/house-bill/5617>

Sponsor

Name: Rep. Pocan, Mark [D-WI-2]

Party: Democratic • **State:** WI • **Chamber:** House

Cosponsors (20 total)

Cosponsor	Party / State	Role	Date Joined
Del. Norton, Eleanor Holmes [D-DC-At Large]	D · DC		Jul 1, 2016
Rep. Bonamici, Suzanne [D-OR-1]	D · OR		Jul 1, 2016
Rep. DeFazio, Peter A. [D-OR-4]	D · OR		Jul 1, 2016
Rep. Ellison, Keith [D-MN-5]	D · MN		Jul 1, 2016
Rep. Grijalva, Raúl M. [D-AZ-3]	D · AZ		Jul 1, 2016
Rep. Hinojosa, Ruben [D-TX-15]	D · TX		Jul 1, 2016
Rep. McDermott, Jim [D-WA-7]	D · WA		Jul 1, 2016
Rep. McGovern, James P. [D-MA-2]	D · MA		Jul 1, 2016
Rep. Moore, Gwen [D-WI-4]	D · WI		Jul 1, 2016
Rep. Nolan, Richard M. [D-MN-8]	D · MN		Jul 1, 2016
Rep. Sarbanes, John P. [D-MD-3]	D · MD		Jul 1, 2016
Rep. Scott, Robert C. "Bobby" [D-VA-3]	D · VA		Jul 1, 2016
Rep. Takano, Mark [D-CA-41]	D · CA		Jul 1, 2016
Rep. Velazquez, Nydia M. [D-NY-7]	D · NY		Jul 1, 2016
Rep. Wilson, Frederica S. [D-FL-24]	D · FL		Jul 1, 2016
Rep. Boyle, Brendan F. [D-PA-13]	D · PA		Jul 5, 2016
Rep. Jackson Lee, Sheila [D-TX-18]	D · TX		Jul 8, 2016
Rep. Rangel, Charles B. [D-NY-13]	D · NY		Jul 8, 2016
Rep. Van Hollen, Chris [D-MD-8]	D · MD		Jul 8, 2016
Rep. McNerney, Jerry [D-CA-9]	D · CA		Jul 18, 2016

Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	Jul 1, 2016

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

Bill	Relationship	Last Action
114 HR 2429	Related bill	May 19, 2015: Referred to the House Committee on Ways and Means.

Summary (as of Jul 1, 2016)

Underwater Student Borrowers Act

This bill amends the Internal Revenue Code, with respect to the exclusion from gross income of income attributable to the discharge of student loan indebtedness, to: (1) include indebtedness discharged due to income-contingent and income-based repayment plans, the death or disability of the borrower, or the closing of an educational institution; and (2) revise the definition of "student loan" to mean a loan made by any lender, including a loan for the refinancing of an existing loan.

Actions Timeline

- **Jul 1, 2016:** Introduced in House
- **Jul 1, 2016:** Referred to the House Committee on Ways and Means.