

HR 5606

Anti-terrorism Information Sharing Is Strength Act

Congress: 114 (2015–2017, Ended)

Chamber: House

Policy Area: Finance and Financial Sector

Introduced: Jun 28, 2016

Current Status: On motion to suspend the rules and pass the bill Failed by the Yeas and Nays: (2/3 required): 229 -

Latest Action: On motion to suspend the rules and pass the bill Failed by the Yeas and Nays: (2/3 required): 229 - 177 (Roll no. 403). (Jul 11, 2016)

Official Text: <https://www.congress.gov/bill/114th-congress/house-bill/5606>

Sponsor

Name: Rep. Pittenger, Robert [R-NC-9]

Party: Republican • **State:** NC • **Chamber:** House

Cosponsors (11 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Waters, Maxine [D-CA-43]	D · CA		Jun 28, 2016
Rep. Lynch, Stephen F. [D-MA-8]	D · MA		Jul 7, 2016
Rep. Fitzpatrick, Michael G. [R-PA-8]	R · PA		Jul 8, 2016
Rep. King, Peter T. [R-NY-2]	R · NY		Jul 8, 2016
Rep. Meeks, Gregory W. [D-NY-5]	D · NY		Jul 8, 2016
Rep. Stivers, Steve [R-OH-15]	R · OH		Jul 8, 2016
Rep. Ellison, Keith [D-MN-5]	D · MN		Jul 11, 2016
Rep. Foster, Bill [D-IL-11]	D · IL		Jul 11, 2016
Rep. Green, Al [D-TX-9]	D · TX		Jul 11, 2016
Rep. Hill, J. French [R-AR-2]	R · AR		Jul 11, 2016
Rep. Poliquin, Bruce [R-ME-2]	R · ME		Jul 11, 2016

Committee Activity

Committee	Chamber	Activity	Date
Financial Services Committee	House	Referred To	Jun 28, 2016

Subjects & Policy Tags

Policy Area:

Finance and Financial Sector

Related Bills

No related bills are listed.

Anti-terrorism Information Sharing Is Strength Act

This bill amends the USA PATRIOT Act to allow two or more financial institutions and any association of financial institutions, upon notice provided to the Department of the Treasury, to share information with one another regarding individuals, entities, organizations, and countries suspected of the unlawful activity the proceeds of which form the basis of a money laundering offense.

A financial institution or association that transmits, receives, or shares such information to identify and report this activity shall not be liable to any person for such disclosure or for any failure to provide notice of it to the subject, or any other person identified in the disclosure, except where the transmission, receipt, or sharing violates the Act or regulations promulgated under it.

The bill expresses the sense of Congress concerning the need for federal law enforcement agencies and regulators, as well as financial institutions, to share information about terrorist activities, money laundering activities, and unlawful activities to the fullest extent possible and in a timely fashion.

Actions Timeline

- **Jul 11, 2016:** Mr. Fitzpatrick moved to suspend the rules and pass the bill.
- **Jul 11, 2016:** Considered under suspension of the rules. (consideration: CR H4586-4587; text of measure as introduced: CRH4786)
- **Jul 11, 2016:** DEBATE - The House proceeded with forty minutes of debate on H.R. 5606.
- **Jul 11, 2016:** At the conclusion of debate, the Yeas and Nays were demanded and ordered. Pursuant to the provisions of clause 8, rule XX, the Chair announced that further proceedings on the motion would be postponed.
- **Jul 11, 2016:** Considered as unfinished business. (consideration: CR H4624)
- **Jul 11, 2016:** Failed of passage/not agreed to in House: On motion to suspend the rules and pass the bill Failed by the Yeas and Nays: (2/3 required): 229 - 177 (Roll no. 403).
- **Jul 11, 2016:** On motion to suspend the rules and pass the bill Failed by the Yeas and Nays: (2/3 required): 229 - 177 (Roll no. 403).
- **Jun 28, 2016:** Introduced in House
- **Jun 28, 2016:** Referred to the House Committee on Financial Services.