

## HR 5552

ACCESS Act of 2016

**Congress:** 114 (2015–2017, Ended)

**Chamber:** House

**Policy Area:** Finance and Financial Sector

**Introduced:** Jun 21, 2016

**Current Status:** Referred to the House Committee on Financial Services.

**Latest Action:** Referred to the House Committee on Financial Services. (Jun 21, 2016)

**Official Text:** <https://www.congress.gov/bill/114th-congress/house-bill/5552>

### Sponsor

**Name:** Rep. Tipton, Scott R. [R-CO-3]

**Party:** Republican • **State:** CO • **Chamber:** House

### Cosponsors (2 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Bridenstine, Jim [R-OK-1]	R · OK		Sep 6, 2016
Rep. Ribble, Reid J. [R-WI-8]	R · WI		Sep 6, 2016

### Committee Activity

Committee	Chamber	Activity	Date
Financial Services Committee	House	Referred To	Jun 21, 2016

### Subjects & Policy Tags

#### Policy Area:

Finance and Financial Sector

### Related Bills

*No related bills are listed.*

### Summary (as of Jun 21, 2016)

#### Accounting for Consumer Credit and Encouraging State Solutions Act of 2016 or the ACCESS Act of 2016

This bill amends the Consumer Financial Protection Act of 2010 to require the Consumer Financial Protection Bureau (CFPB) to grant to a state or federally recognized Indian tribe that submits a written request a five-year waiver from a final rule or regulation issued by the CFPB to regulate payday loans, vehicle title loans, or other similar loans.

The state or tribe receiving a waiver shall have the right to an unlimited number of five-year extensions of such waiver.

### Actions Timeline

- **Jun 21, 2016:** Introduced in House
- **Jun 21, 2016:** Referred to the House Committee on Financial Services.