

HR 5530

HBCU Capital Financing Improvement Act

Congress: 114 (2015–2017, Ended)

Chamber: House

Policy Area: Education

Introduced: Jun 20, 2016

Current Status: Received in the Senate and Read twice and referred to the Committee on Health, Education, Labor, and

Latest Action: Received in the Senate and Read twice and referred to the Committee on Health, Education, Labor, and Pensions. (Jul 12, 2016)

Official Text: https://www.congress.gov/bill/114th-congress/house-bill/5530

Sponsor

Name: Rep. Adams, Alma S. [D-NC-12]

Party: Democratic • State: NC • Chamber: House

Cosponsors (12 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Byrne, Bradley [R-AL-1]	R · AL		Jun 20, 2016
Rep. Bonamici, Suzanne [D-OR-1]	D · OR		Jul 8, 2016
Rep. Courtney, Joe [D-CT-2]	D · CT		Jul 8, 2016
Rep. Fudge, Marcia L. [D-OH-11]	D · OH		Jul 8, 2016
Rep. Hinojosa, Ruben [D-TX-15]	D · TX		Jul 8, 2016
Rep. Kline, John [R-MN-2]	R · MN		Jul 8, 2016
Rep. Pocan, Mark [D-WI-2]	D · WI		Jul 8, 2016
Rep. Roe, David P. [R-TN-1]	R · TN		Jul 8, 2016
Rep. Scott, Robert C. "Bobby" [D-VA-3]	D · VA		Jul 8, 2016
Rep. Thompson, Glenn [R-PA-5]	R · PA		Jul 8, 2016
Rep. Wilson, Frederica S. [D-FL-24]	D · FL		Jul 8, 2016
Rep. Lee, Barbara [D-CA-13]	D · CA		Jul 11, 2016

Committee Activity

Committee	Chamber	Activity	Date
Education and Workforce Committee	House	Reported By	Jul 11, 2016
Health, Education, Labor, and Pensions Committee	Senate	Referred To	Jul 12, 2016

Subjects & Policy Tags

Policy Area:

Education

Related Bills

No related bills are listed.

HBCU Capital Financing Improvement Act

(Sec. 2) This bill amends title III (Institutional Aid) of the Higher Education Act of 1965 to modify the HBCU Capital Financing Program. [The program guarantees low-cost private loans to historically black colleges and universities (HBCUs) to finance infrastructure repairs, maintenance, and construction.]

It replaces statutory references to "escrow account" with "bond insurance fund."

(Sec. 3) The bill authorizes the Department of Education to provide financial counseling that prepares an eligible HBCU to qualify for, apply for, and maintain a capital improvement loan.

(Sec. 4) It revises and expands reporting requirements for the HBCU Capital Financing Advisory Board.

Actions Timeline

- **Jul 12, 2016:** Received in the Senate and Read twice and referred to the Committee on Health, Education, Labor, and Pensions.
- **Jul 11, 2016:** Reported (Amended) by the Committee on Education and the Workforce. H. Rept. 114-677.
- **Jul 11, 2016:** Placed on the Union Calendar, Calendar No. 525.
- **Jul 11, 2016:** Mr. Byrne moved to suspend the rules and pass the bill, as amended.
- **Jul 11, 2016:** Considered under suspension of the rules. (consideration: CR H4606-4607)
- **Jul 11, 2016:** DEBATE - The House proceeded with forty minutes of debate on H.R. 5530.
- **Jul 11, 2016:** Passed/agreed to in House: On motion to suspend the rules and pass the bill, as amended Agreed to by voice vote.(text: CR H4606)
- **Jul 11, 2016:** On motion to suspend the rules and pass the bill, as amended Agreed to by voice vote. (text: CR H4606)
- **Jul 11, 2016:** Motion to reconsider laid on the table Agreed to without objection.
- **Jun 22, 2016:** Committee Consideration and Mark-up Session Held.
- **Jun 22, 2016:** Ordered to be Reported (Amended) by Voice Vote.
- **Jun 20, 2016:** Introduced in House
- **Jun 20, 2016:** Referred to the House Committee on Education and the Workforce.