

## HR 553

To amend the Internal Revenue Code of 1986 to encourage the use of 529 plans and Coverdell education savings accounts, and for other purposes.

**Congress:** 114 (2015–2017, Ended)

**Chamber:** House

**Policy Area:** Taxation

**Introduced:** Jan 27, 2015

**Current Status:** Referred to the House Committee on Ways and Means.

**Latest Action:** Referred to the House Committee on Ways and Means. (Jan 27, 2015)

**Official Text:** <https://www.congress.gov/bill/114th-congress/house-bill/553>

### Sponsor

**Name:** Rep. Messer, Luke [R-IN-6]

**Party:** Republican • **State:** IN • **Chamber:** House

### Cosponsors

*No cosponsors are listed for this bill.*

### Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	Jan 27, 2015

### Subjects & Policy Tags

#### Policy Area:

Taxation

### Related Bills

Bill	Relationship	Last Action
114 HR 554	Related bill	<b>Apr 29, 2015:</b> Referred to the Subcommittee on Early Childhood, Elementary, and Secondary Education.
114 S 306	Related bill	<b>Jan 29, 2015:</b> Read twice and referred to the Committee on Finance.

### Summary (as of Jan 27, 2015)

Amends the Internal Revenue Code to: (1) allow payment of home school expenses from Coverdell education savings accounts; (2) remove the dollar limitation on contributions to Coverdell education savings accounts and require such accounts to provide adequate safeguards to prevent contributions from exceeding the amount necessary to provide for the qualified education expenses of the account beneficiary; and (3) allow tax-exempt qualified tuition programs (529 tuition programs) to pay qualified pre-kindergarten, elementary, and secondary education expenses.

### Actions Timeline

- Jan 27, 2015:** Introduced in House
- Jan 27, 2015:** Referred to the House Committee on Ways and Means.