

## S 550

A bill to clarify that funding for the standard setting body designated pursuant to section 19(b) of the Securities Act of 1933 is not subject to the sequester.

**Congress:** 114 (2015–2017, Ended)

**Chamber:** Senate

**Policy Area:** Finance and Financial Sector

**Introduced:** Feb 24, 2015

**Current Status:** Read twice and referred to the Committee on the Budget.

**Latest Action:** Read twice and referred to the Committee on the Budget. (Feb 24, 2015)

**Official Text:** <https://www.congress.gov/bill/114th-congress/senate-bill/550>

### Sponsor

**Name:** Sen. Enzi, Michael B. [R-WY]

**Party:** Republican • **State:** WY • **Chamber:** Senate

### Cosponsors (1 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Murphy, Christopher [D-CT]	D · CT		Feb 24, 2015

### Committee Activity

Committee	Chamber	Activity	Date
Budget Committee	Senate	Referred To	Feb 24, 2015

### Subjects & Policy Tags

#### Policy Area:

Finance and Financial Sector

### Related Bills

Bill	Relationship	Last Action
114 HR 1048	Identical bill	<b>Feb 24, 2015:</b> Referred to the House Committee on the Budget.

### Summary (as of Feb 24, 2015)

Makes any sequestration ordered by the President under the Balanced Budget and Emergency Deficit Control Act of 1985 (Gramm-Rudman-Hollings Act) inapplicable to funding of the standard setting body designated by the Securities and Exchange Commission to establish accounting principles "generally accepted" for securities laws.

### Actions Timeline

- **Feb 24, 2015:** Introduced in Senate
- **Feb 24, 2015:** Read twice and referred to the Committee on the Budget.