

HR 5498

Revitalize Our Cities Act

Congress: 114 (2015–2017, Ended)

Chamber: House

Policy Area: Taxation

Introduced: Jun 16, 2016

Current Status: Referred to the House Committee on Ways and Means.

Latest Action: Referred to the House Committee on Ways and Means. (Jun 16, 2016)

Official Text: <https://www.congress.gov/bill/114th-congress/house-bill/5498>

Sponsor

Name: Rep. McNerney, Jerry [D-CA-9]

Party: Democratic • **State:** CA • **Chamber:** House

Cosponsors

No cosponsors are listed for this bill.

Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	Jun 16, 2016

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

No related bills are listed.

Summary (as of Jun 16, 2016)

Revitalize Our Cities Act

This bill amends the Internal Revenue Code to extend through 2019 the period for designating an empowerment zone (an area in which tax incentives are allowed to increase investment and employment).

The Department of Housing and Urban Development may designate, prior to January 1, 2018, 20 additional empowerment zones in urban areas in which the average unemployment rate and the average rate of residential and commercial foreclosures are each higher than that of the state within which the area is located for the period beginning January 1, 2012, and ending with the date of enactment of this bill.

Actions Timeline

- **Jun 16, 2016:** Introduced in House
- **Jun 16, 2016:** Referred to the House Committee on Ways and Means.