

HR 5481

Ensure Responsible Borrowing Act

Congress: 114 (2015–2017, Ended)

Chamber: House

Policy Area: Education

Introduced: Jun 14, 2016

Current Status: Referred to the Subcommittee on Higher Education and Workforce Training.

Latest Action: Referred to the Subcommittee on Higher Education and Workforce Training. (Sep 19, 2016)

Official Text: <https://www.congress.gov/bill/114th-congress/house-bill/5481>

Sponsor

Name: Rep. Salmon, Matt [R-AZ-5]

Party: Republican • **State:** AZ • **Chamber:** House

Cosponsors (1 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Grothman, Glenn [R-WI-6]	R · WI		Jun 14, 2016

Committee Activity

Committee	Chamber	Activity	Date
Education and Workforce Committee	House	Referred to	Sep 19, 2016

Subjects & Policy Tags

Policy Area:

Education

Related Bills

No related bills are listed.

Summary (as of Jun 14, 2016)

Ensure Responsible Borrowing Act

This bill amends title IV (Student Assistance) of the Higher Education Act of 1965 to modify loan counseling requirements for an institution of higher education (IHE) that participates in federal student aid programs.

Currently, an IHE must provide one-time entrance counseling to a student who is a first-time Direct Loan (DL) program borrower. This bill allows an IHE to require any student DL program borrower to complete additional counseling on the terms, conditions, and responsibilities of a loan at or prior to its disbursement.

Additionally, it requires an IHE to ensure that student and parent DL program borrowers annually accept a loan affirmatively prior to the first disbursement of such loan.

Actions Timeline

- **Sep 19, 2016:** Referred to the Subcommittee on Higher Education and Workforce Training.
- **Jun 14, 2016:** Introduced in House
- **Jun 14, 2016:** Referred to the House Committee on Education and the Workforce.