HR 547

PRO Sports Act

Congress: 114 (2015–2017, Ended)
Chamber: House
Policy Area: Taxation
Introduced: Jan 27, 2015
Current Status: Referred to the House Committee on Ways and Means.
Latest Action: Referred to the House Committee on Ways and Means. (Jan 27, 2015)
Official Text: https://www.congress.gov/bill/114th-congress/house-bill/547

Sponsor

Name: Rep. Chaffetz, Jason [R-UT-3]
Party: Republican • **State:** UT • **Chamber:** House

Cosponsors (1 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Meadows, Mark [R-NC-11]	R · NC		Mar 24, 2015

Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	Jan 27, 2015

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

No related bills are listed.

Summary (as of Jan 27, 2015)

Properly Reducing Overexemptions for Sports Act or the PRO Sports Act

Amends the Internal Revenue Code to remove professional football leagues from the list of tax-exempt organizations.

Provides that no organization or entity shall be treated as tax-exempt if it: (1) is a professional sports league, organization, or association, a substantial activity of which is to foster national or international professional sports competitions (including by managing league business affairs, officiating or providing referees, coordinating schedules, managing sponsorships or broadcast sales, operating loan programs for competition facilities, or overseeing player conduct); and (2) has annual gross receipts in excess of $10 million.

Actions Timeline

- **Jan 27, 2015:** Introduced in House
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