

## HR 547

### PRO Sports Act

**Congress:** 114 (2015–2017, Ended)

**Chamber:** House

**Policy Area:** Taxation

**Introduced:** Jan 27, 2015

**Current Status:** Referred to the House Committee on Ways and Means.

**Latest Action:** Referred to the House Committee on Ways and Means. (Jan 27, 2015)

**Official Text:** <https://www.congress.gov/bill/114th-congress/house-bill/547>

### Sponsor

**Name:** Rep. Chaffetz, Jason [R-UT-3]

**Party:** Republican • **State:** UT • **Chamber:** House

### Cosponsors (1 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Meadows, Mark [R-NC-11]	R · NC		Mar 24, 2015

### Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	Jan 27, 2015

### Subjects & Policy Tags

#### Policy Area:

Taxation

### Related Bills

*No related bills are listed.*

### Summary (as of Jan 27, 2015)

#### Properly Reducing Overexemptions for Sports Act or the PRO Sports Act

Amends the Internal Revenue Code to remove professional football leagues from the list of tax-exempt organizations.

Provides that no organization or entity shall be treated as tax-exempt if it: (1) is a professional sports league, organization, or association, a substantial activity of which is to foster national or international professional sports competitions (including by managing league business affairs, officiating or providing referees, coordinating schedules, managing sponsorships or broadcast sales, operating loan programs for competition facilities, or overseeing player conduct); and (2) has annual gross receipts in excess of \$10 million.

## Actions Timeline

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- **Jan 27, 2015:** Introduced in House
- **Jan 27, 2015:** Referred to the House Committee on Ways and Means.