

HR 547

PRO Sports Act

Congress: 114 (2015–2017, Ended)

Chamber: House

Policy Area: Taxation

Introduced: Jan 27, 2015

Current Status: Referred to the House Committee on Ways and Means.

Latest Action: Referred to the House Committee on Ways and Means. (Jan 27, 2015)

Official Text: <https://www.congress.gov/bill/114th-congress/house-bill/547>

Sponsor

Name: Rep. Chaffetz, Jason [R-UT-3]

Party: Republican • **State:** UT • **Chamber:** House

Cosponsors (1 total)

| Cosponsor | Party / State | Role | Date Joined |
|------------------------------|---------------|------|--------------|
| Rep. Meadows, Mark [R-NC-11] | R · NC | | Mar 24, 2015 |

Committee Activity

| Committee | Chamber | Activity | Date |
|--------------------------|---------|-------------|--------------|
| Ways and Means Committee | House | Referred To | Jan 27, 2015 |

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

No related bills are listed.

Summary (as of Jan 27, 2015)

Properly Reducing Overexemptions for Sports Act or the PRO Sports Act

Amends the Internal Revenue Code to remove professional football leagues from the list of tax-exempt organizations.

Provides that no organization or entity shall be treated as tax-exempt if it: (1) is a professional sports league, organization, or association, a substantial activity of which is to foster national or international professional sports competitions (including by managing league business affairs, officiating or providing referees, coordinating schedules, managing sponsorships or broadcast sales, operating loan programs for competition facilities, or overseeing player conduct); and (2) has annual gross receipts in excess of \$10 million.

Actions Timeline

- **Jan 27, 2015:** Introduced in House
- **Jan 27, 2015:** Referred to the House Committee on Ways and Means.