

## HR 5461

### Iranian Leadership Asset Transparency Act

**Congress:** 114 (2015–2017, Ended)

**Chamber:** House

**Policy Area:** Finance and Financial Sector

**Introduced:** Jun 13, 2016

**Current Status:** Received in the Senate and Read twice and referred to the Committee on Banking, Housing, and Urban Affairs

**Latest Action:** Received in the Senate and Read twice and referred to the Committee on Banking, Housing, and Urban Affairs. (Sep 22, 2016)

**Official Text:** <https://www.congress.gov/bill/114th-congress/house-bill/5461>

### Sponsor

**Name:** Rep. Poliquin, Bruce [R-ME-2]

**Party:** Republican • **State:** ME • **Chamber:** House

### Cosponsors (1 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Hill, J. French [R-AR-2]	R · AR		Jun 13, 2016

### Committee Activity

Committee	Chamber	Activity	Date
Banking, Housing, and Urban Affairs Committee	Senate	Referred To	Sep 22, 2016
Financial Services Committee	House	Reported By	Sep 13, 2016
Foreign Affairs Committee	House	Discharged From	Sep 13, 2016

### Subjects & Policy Tags

#### Policy Area:

Finance and Financial Sector

### Related Bills

Bill	Relationship	Last Action
114 HRES 876	Procedurally related	Sep 21, 2016: Motion to reconsider laid on the table Agreed to without objection.

## **Iranian Leadership Asset Transparency Act**

(Sec. 3) This bill requires the Department of the Treasury, in furtherance of efforts to prevent the financing of terrorism, money laundering, or related illicit finance and to make financial institutions' required compliance with remaining sanctions more easily understood, to submit within 270 days and annually thereafter for the next two years a report regarding:

- the funds or assets held in U.S. and foreign financial institutions that are directly or indirectly controlled by specified Iranian officials;
- any equity stake such official has in an entity on Treasury's list of Specially Designated Nationals or in any other sanctioned entity;
- how such funds, assets, or equity interests were acquired and used;
- new methods used to evade anti-money laundering and related laws, including recommendations to improve techniques to combat illicit uses of the U.S. financial system by each such official.
- recommendations for revising U.S. economic sanctions against Iran to prevent Iranian officials from using funds or assets to develop and procure ballistic missile technology;
- how Treasury assesses the effectiveness of U.S. economic sanctions against Iran; and
- recommendations for improving Treasury's ability to develop and enforce additional economic sanctions against Iran if so ordered by the President.

The unclassified portion of the report shall be made available to the public and posted on Treasury's website in downloadable English, Farsi, Arabic, and Azeri versions.

## Actions Timeline

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- **Sep 22, 2016:** Received in the Senate and Read twice and referred to the Committee on Banking, Housing, and Urban Affairs.
- **Sep 21, 2016:** Rule H. Res. 876 passed House.
- **Sep 21, 2016:** Considered under the provisions of rule H. Res. 876. (consideration: CR H5745-5755; text of measure as introduced: CR H5752-5753)
- **Sep 21, 2016:** Rule provides for consideration of H.R. 5461 with 1 hour of general debate. Motion to recommit with or without instructions allowed. The resolution makes in order only those amendments printed in the report.
- **Sep 21, 2016:** House resolved itself into the Committee of the Whole House on the state of the Union pursuant to H. Res. 876 and Rule XVIII.
- **Sep 21, 2016:** The Speaker designated the Honorable Tom McClintock to act as Chairman of the Committee.
- **Sep 21, 2016:** GENERAL DEBATE - The Committee of the Whole proceeded with one hour of general debate on H.R. 5461.
- **Sep 21, 2016:** DEBATE - Pursuant to the provisions of H.Res. 876, the Committee of the Whole proceeded with 10 minutes of debate on the Poliquin amendment No. 1.
- **Sep 21, 2016:** DEBATE - Pursuant to the provisions of H. Res. 876, the Committee of the Whole proceeded with 10 minutes of debate on the Young (IN) amendment No. 2.
- **Sep 21, 2016:** DEBATE - Pursuant to the provisions of H. Res. 876, the Committee of the Whole proceeded with 10 minutes of debate on the Lance amendment No. 3.
- **Sep 21, 2016:** The House rose from the Committee of the Whole House on the state of the Union to report H.R. 5461.
- **Sep 21, 2016:** The previous question was ordered pursuant to the rule. (consideration: CR H5755)
- **Sep 21, 2016:** The House adopted the amendments en gross as agreed to by the Committee of the Whole House on the state of the Union.
- **Sep 21, 2016:** POSTPONED PROCEEDINGS - At the conclusion of debate on H.R. 5461, the Chair put the question on passage and by voice vote, announced that the yeas had prevailed. Mr. Hensarling demanded the yeas and nays and the Chair postponed further proceedings on the question of adoption until a time to be announced.
- **Sep 21, 2016:** Considered as unfinished business. (consideration: CR H5764)
- **Sep 21, 2016:** Passed/agreed to in House: On passage Passed by the Yeas and Nays: 282 - 143 (Roll no. 536).
- **Sep 21, 2016:** On passage Passed by the Yeas and Nays: 282 - 143 (Roll no. 536).
- **Sep 21, 2016:** Motion to reconsider laid on the table Agreed to without objection.
- **Sep 20, 2016:** Rules Committee Resolution H. Res. 876 Reported to House. Rule provides for consideration of H.R. 5461 with 1 hour of general debate. Motion to recommit with or without instructions allowed. The resolution makes in order only those amendments printed in the report.
- **Sep 13, 2016:** Reported by the Committee on Financial Services. H. Rept. 114-746, Part I.
- **Sep 13, 2016:** Committee on Foreign Affairs discharged.
- **Sep 13, 2016:** Placed on the Union Calendar, Calendar No. 579.
- **Jun 16, 2016:** Committee Consideration and Mark-up Session Held.
- **Jun 16, 2016:** Ordered to be Reported by the Yeas and Nays: 39 - 20.
- **Jun 15, 2016:** Committee Consideration and Mark-up Session Held.
- **Jun 13, 2016:** Introduced in House
- **Jun 13, 2016:** Referred to the Committee on Financial Services, and in addition to the Committee on Foreign Affairs, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned.

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