

HR 5440

To amend the Internal Revenue Code of 1986 to allow certain regulated companies to elect out of the public utility property energy investment tax credit limitation in the case of solar energy property.

Congress: 114 (2015–2017, Ended)

Chamber: House

Policy Area: Taxation

Introduced: Jun 9, 2016

Current Status: Referred to the House Committee on Ways and Means.

Latest Action: Referred to the House Committee on Ways and Means. (Jun 9, 2016)

Official Text: <https://www.congress.gov/bill/114th-congress/house-bill/5440>

Sponsor

Name: Rep. Rice, Tom [R-SC-7]

Party: Republican • **State:** SC • **Chamber:** House

Cosponsors (12 total)

| Cosponsor | Party / State | Role | Date Joined |
|----------------------------------|---------------|------|--------------|
| Rep. Mulvaney, Mick [R-SC-5] | R · SC | | Jul 6, 2016 |
| Rep. Rouzer, David [R-NC-7] | R · NC | | Jul 6, 2016 |
| Rep. Byrne, Bradley [R-AL-1] | R · AL | | Jul 7, 2016 |
| Rep. Renacci, James B. [R-OH-16] | R · OH | | Jul 7, 2016 |
| Rep. Roe, David P. [R-TN-1] | R · TN | | Jul 11, 2016 |
| Rep. Walorski, Jackie [R-IN-2] | R · IN | | Jul 11, 2016 |
| Rep. Blumenauer, Earl [D-OR-3] | D · OR | | Jul 14, 2016 |
| Rep. Holding, George [R-NC-13] | R · NC | | Jul 14, 2016 |
| Rep. Marchant, Kenny [R-TX-24] | R · TX | | Jul 14, 2016 |
| Rep. Pittenger, Robert [R-NC-9] | R · NC | | Jul 25, 2016 |
| Rep. Smith, Jason [R-MO-8] | R · MO | | Sep 9, 2016 |
| Rep. Kind, Ron [D-WI-3] | D · WI | | Dec 5, 2016 |

Committee Activity

| Committee | Chamber | Activity | Date |
|--------------------------|---------|-------------|-------------|
| Ways and Means Committee | House | Referred To | Jun 9, 2016 |

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

No related bills are listed.

Summary (as of Jun 9, 2016)

This bill amends the Internal Revenue Code to permit certain regulated companies to elect out of the limitation on the tax credit for investments in energy property with respect to public utility property that uses solar energy and is placed in service after December 31, 2015.

Actions Timeline

- **Jun 9, 2016:** Introduced in House
- **Jun 9, 2016:** Referred to the House Committee on Ways and Means.