

HR 5415

HELPS Act

Congress: 114 (2015–2017, Ended)

Chamber: House

Policy Area: Taxation

Introduced: Jun 9, 2016

Current Status: Referred to the House Committee on Ways and Means.

Latest Action: Referred to the House Committee on Ways and Means. (Jun 9, 2016)

Official Text: <https://www.congress.gov/bill/114th-congress/house-bill/5415>

Sponsor

Name: Rep. Stefanik, Elise M. [R-NY-21]

Party: Republican • **State:** NY • **Chamber:** House

Cosponsors (2 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Messer, Luke [R-IN-6]	R · IN		Jun 9, 2016
Rep. McSally, Martha [R-AZ-2]	R · AZ		Sep 7, 2016

Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	Jun 9, 2016

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

Bill	Relationship	Last Action
114 S 2457	Related bill	Jan 20, 2016: Read twice and referred to the Committee on Finance.
114 HR 3861	Related bill	Oct 29, 2015: Referred to the House Committee on Ways and Means.

Summary (as of Jun 9, 2016)

Helping Employers Lessen Payments for Students Act of 2016 or the HELPS Act

This bill amends the Internal Revenue Code to exclude from gross income of an employee up to \$10,000 per year in education loan payments made by an employer on behalf of the employee.

Actions Timeline

- **Jun 9, 2016:** Introduced in House
- **Jun 9, 2016:** Referred to the House Committee on Ways and Means.