

HR 5361

To amend the Internal Revenue Code of 1986 to provide for the tax-exempt financing of certain government-owned buildings.

Congress: 114 (2015–2017, Ended)

Chamber: House

Policy Area: Taxation

Introduced: May 26, 2016

Current Status: Referred to the House Committee on Ways and Means.

Latest Action: Referred to the House Committee on Ways and Means. (May 26, 2016)

Official Text: <https://www.congress.gov/bill/114th-congress/house-bill/5361>

Sponsor

Name: Rep. Kelly, Mike [R-PA-3]

Party: Republican • **State:** PA • **Chamber:** House

Cosponsors (13 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Blumenauer, Earl [D-OR-3]	D · OR		May 26, 2016
Rep. Hastings, Alcee L. [D-FL-20]	D · FL		May 26, 2016
Rep. Kind, Ron [D-WI-3]	D · WI		May 26, 2016
Rep. Nolan, Richard M. [D-MN-8]	D · MN		May 26, 2016
Rep. Zeldin, Lee M. [R-NY-1]	R · NY		May 26, 2016
Rep. Curbelo, Carlos [R-FL-26]	R · FL		May 27, 2016
Rep. Jenkins, Lynn [R-KS-2]	R · KS		May 27, 2016
Rep. Neal, Richard E. [D-MA-1]	D · MA		May 31, 2016
Rep. Renacci, James B. [R-OH-16]	R · OH		Jun 8, 2016
Rep. Roskam, Peter J. [R-IL-6]	R · IL		Jul 14, 2016
Rep. Marchant, Kenny [R-TX-24]	R · TX		Jul 25, 2016
Rep. Perry, Scott [R-PA-4]	R · PA		Sep 9, 2016
Rep. Torres, Norma J. [D-CA-35]	D · CA		Dec 6, 2016

Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	May 26, 2016

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

Bill	Relationship	Last Action
114 S 3177	Related bill	Jul 13, 2016: Read twice and referred to the Committee on Finance.

Summary (as of May 26, 2016)

This bill amends the Internal Revenue Code to permit the tax-exempt financing of certain government-owned buildings by expanding the definition of "exempt facility bond" to include bonds used for qualified government buildings.

A qualified government building is a government-owned building or facility that consists of one or more of the following:

- an elementary or secondary school;
- facilities of a state college or university used for educational purposes;
- a public library;
- a court;
- hospital, health care, laboratory, or research facilities;
- public safety facilities; or
- offices for government employees.

The bill excludes buildings or facilities that include specified recreational equipment or are used for the primary purpose of providing retail food and beverage services, recreation, or entertainment.

The bill establishes: (1) a \$5 billion limit on the amount of tax-exempt financing which may be provided for government buildings, and (2) procedures for allocating and applying for the financing.

The bill exempts the bonds for government buildings from the volume cap on private activity bonds.

Actions Timeline

- **May 26, 2016:** Introduced in House
- **May 26, 2016:** Referred to the House Committee on Ways and Means.