

HR 5350

Energy Storage Act of 2016

Congress: 114 (2015–2017, Ended)

Chamber: House

Policy Area: Taxation

Introduced: May 26, 2016

Current Status: Referred to the House Committee on Ways and Means.

Latest Action: Referred to the House Committee on Ways and Means. (May 26, 2016)

Official Text: <https://www.congress.gov/bill/114th-congress/house-bill/5350>

Sponsor

Name: Rep. Honda, Michael M. [D-CA-17]

Party: Democratic • State: CA • Chamber: House

Cosponsors (5 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Gibson, Christopher P. [R-NY-19]	R · NY		May 26, 2016
Rep. Reed, Tom [R-NY-23]	R · NY		May 26, 2016
Rep. Takano, Mark [D-CA-41]	D · CA		May 26, 2016
Rep. Takai, Mark [D-HI-1]	D · HI		Jun 9, 2016
Rep. Grijalva, Raúl M. [D-AZ-3]	D · AZ		Sep 12, 2016

Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	May 26, 2016

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

No related bills are listed.

Energy Storage for Grid Resilience and Modernization Act of 2016 or the Energy Storage Act of 2016

This bill amends the Internal Revenue Code to: (1) allow, through 2026, a 30% energy tax credit for investment in energy storage property capable of absorbing energy, storing the energy for a period of time, and dispatching the energy for specified purposes; (2) make energy storage property owned by a public power provider, a governmental body, or a cooperative electric company eligible for new clean renewable energy bond financing; and (3) allow, through 2026, a 30% nonbusiness energy property tax credit for residential energy storage equipment expenditures for a taxpayer's principal residence.

Actions Timeline

- **May 26, 2016:** Introduced in House
- **May 26, 2016:** Referred to the House Committee on Ways and Means.