

## HR 5324

Health Savings Account Expansion Act of 2016

**Congress:** 114 (2015–2017, Ended)

**Chamber:** House

**Policy Area:** Taxation

**Introduced:** May 25, 2016

**Current Status:** Referred to the House Committee on Ways and Means.

**Latest Action:** Referred to the House Committee on Ways and Means. (May 25, 2016)

**Official Text:** <https://www.congress.gov/bill/114th-congress/house-bill/5324>

### Sponsor

**Name:** Rep. Brat, Dave [R-VA-7]

**Party:** Republican • **State:** VA • **Chamber:** House

### Cosponsors (6 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Culberson, John Abney [R-TX-7]	R · TX		May 25, 2016
Rep. Meadows, Mark [R-NC-11]	R · NC		May 25, 2016
Rep. Gohmert, Louie [R-TX-1]	R · TX		Jun 9, 2016
Rep. Schweikert, David [R-AZ-6]	R · AZ		Jun 14, 2016
Rep. Royce, Edward R. [R-CA-39]	R · CA		Jul 7, 2016
Rep. Rokita, Todd [R-IN-4]	R · IN		Jul 12, 2016

### Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	May 25, 2016

### Subjects & Policy Tags

**Policy Area:**

Taxation

### Related Bills

Bill	Relationship	Last Action
114 S 2980	Identical bill	<b>May 25, 2016:</b> Read twice and referred to the Committee on Finance.

## Health Savings Account Expansion Act of 2016

This bill amends the Internal Revenue Code to modify the requirements for health savings accounts (HSAs). The bill modifies the requirements to:

- increase the maximum contribution amounts,
- permit the use of HSAs to pay health insurance premiums and direct primary care expenses,
- repeal the restriction on using HSAs for over-the-counter medications,
- eliminate the requirement that a participant in an HSA be enrolled in a high deductible health care plan, and
- decrease the additional tax for HSA distributions not used for qualified medical expenses.

## Actions Timeline

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- **May 25, 2016:** Introduced in House
- **May 25, 2016:** Referred to the House Committee on Ways and Means.