

HR 5324

Health Savings Account Expansion Act of 2016

Congress: 114 (2015–2017, Ended)

Chamber: House

Policy Area: Taxation

Introduced: May 25, 2016

Current Status: Referred to the House Committee on Ways and Means.

Latest Action: Referred to the House Committee on Ways and Means. (May 25, 2016)

Official Text: <https://www.congress.gov/bill/114th-congress/house-bill/5324>

Sponsor

Name: Rep. Brat, Dave [R-VA-7]

Party: Republican • **State:** VA • **Chamber:** House

Cosponsors (6 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Culberson, John Abney [R-TX-7]	R · TX		May 25, 2016
Rep. Meadows, Mark [R-NC-11]	R · NC		May 25, 2016
Rep. Gohmert, Louie [R-TX-1]	R · TX		Jun 9, 2016
Rep. Schweikert, David [R-AZ-6]	R · AZ		Jun 14, 2016
Rep. Royce, Edward R. [R-CA-39]	R · CA		Jul 7, 2016
Rep. Rokita, Todd [R-IN-4]	R · IN		Jul 12, 2016

Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	May 25, 2016

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

Bill	Relationship	Last Action
114 S 2980	Identical bill	May 25, 2016: Read twice and referred to the Committee on Finance.

Health Savings Account Expansion Act of 2016

This bill amends the Internal Revenue Code to modify the requirements for health savings accounts (HSAs). The bill modifies the requirements to:

- increase the maximum contribution amounts,
- permit the use of HSAs to pay health insurance premiums and direct primary care expenses,
- repeal the restriction on using HSAs for over-the-counter medications,
- eliminate the requirement that a participant in an HSA be enrolled in a high deductible health care plan, and
- decrease the additional tax for HSA distributions not used for qualified medical expenses.

Actions Timeline

- **May 25, 2016:** Introduced in House
- **May 25, 2016:** Referred to the House Committee on Ways and Means.