

HR 5240

Biodiesel Tax Incentive Reform and Extension Act of 2016

Congress: 114 (2015–2017, Ended)

Chamber: House

Policy Area: Taxation

Introduced: May 13, 2016

Current Status: Referred to the House Committee on Ways and Means.

Latest Action: Referred to the House Committee on Ways and Means. (May 13, 2016)

Official Text: <https://www.congress.gov/bill/114th-congress/house-bill/5240>

Sponsor

Name: Rep. Noem, Kristi L. [R-SD-At Large]

Party: Republican • **State:** SD • **Chamber:** House

Cosponsors (18 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Blum, Rod [R-IA-1]	R · IA		May 13, 2016
Rep. Loebsack, David [D-IA-2]	D · IA		May 13, 2016
Rep. Pascrell, Bill, Jr. [D-NJ-9]	D · NJ		May 13, 2016
Rep. Peterson, Collin C. [D-MN-7]	D · MN		May 13, 2016
Rep. Smith, Adrian [R-NE-3]	R · NE		May 13, 2016
Rep. Smith, Jason [R-MO-8]	R · MO		May 13, 2016
Rep. Bishop, Sanford D., Jr. [D-GA-2]	D · GA		May 25, 2016
Rep. Kuster, Ann M. [D-NH-2]	D · NH		May 25, 2016
Rep. Takai, Mark [D-HI-1]	D · HI		May 25, 2016
Rep. Guthrie, Brett [R-KY-2]	R · KY		May 26, 2016
Rep. King, Steve [R-IA-4]	R · IA		May 26, 2016
Rep. Young, David [R-IA-3]	R · IA		May 26, 2016
Rep. Luetkemeyer, Blaine [R-MO-3]	R · MO		Jul 14, 2016
Rep. Cicilline, David N. [D-RI-1]	D · RI		Sep 6, 2016
Rep. Wagner, Ann [R-MO-2]	R · MO		Sep 6, 2016
Rep. Bustos, Cheri [D-IL-17]	D · IL		Nov 17, 2016
Rep. Graves, Sam [R-MO-6]	R · MO		Nov 17, 2016
Rep. Walz, Timothy J. [D-MN-1]	D · MN		Nov 17, 2016

Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	May 13, 2016

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

Bill	Relationship	Last Action
114 S 3188	Identical bill	Jul 13, 2016: Read twice and referred to the Committee on Finance. (Sponsor introductory remarks on measure: CR S5085)
114 S 2391	Related bill	Dec 10, 2015: Read twice and referred to the Committee on Finance. (Sponsor introductory remarks on measure: CR S8607-8609)
114 S 2353	Related bill	Dec 3, 2015: Read twice and referred to the Committee on Finance. (Sponsor introductory remarks on measure: CR S8380-8381)
114 HR 4040	Related bill	Nov 17, 2015: Referred to the House Committee on Ways and Means.
114 S 1946	Related bill	Aug 5, 2015: Placed on Senate Legislative Calendar under General Orders. Calendar No. 198.

Summary (as of May 13, 2016)

Biodiesel Tax Incentive Reform and Extension Act of 2016

This bill amends the Internal Revenue Code to modify and extend: (1) the income tax credit for biodiesel and renewable diesel used as fuel, and (2) the excise tax credit for biodiesel fuel mixtures.

The bill: (1) makes the credits available to domestic producers of the fuels rather than the policy under current law of providing a mixture credit to the blender of the fuel, (2) increases the income tax credit for certain small biodiesel producers, and (3) extends the credits through 2019.

Actions Timeline

- **May 13, 2016:** Introduced in House
- **May 13, 2016:** Referred to the House Committee on Ways and Means.