

HR 516

Cents and Sensibility Act

Congress: 114 (2015–2017, Ended)

Chamber: House

Policy Area: Finance and Financial Sector

Introduced: Jan 22, 2015

Current Status: Referred to the House Committee on Financial Services.

Latest Action: Referred to the House Committee on Financial Services. (Jan 22, 2015)

Official Text: <https://www.congress.gov/bill/114th-congress/house-bill/516>

Sponsor

Name: Rep. Stivers, Steve [R-OH-15]

Party: Republican • **State:** OH • **Chamber:** House

Cosponsors (3 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Ryan, Tim [D-OH-13]	D · OH		Jan 22, 2015
Rep. Tiberi, Patrick J. [R-OH-12]	R · OH		Jan 22, 2015
Rep. Beatty, Joyce [D-OH-3]	D · OH		Feb 12, 2015

Committee Activity

Committee	Chamber	Activity	Date
Financial Services Committee	House	Referred To	Jan 22, 2015

Subjects & Policy Tags

Policy Area:

Finance and Financial Sector

Related Bills

No related bills are listed.

Cents and Sensibility Act

Requires that the one-cent, five-cent, dime, and quarter-dollar coins be: (1) produced primarily of steel, and (2) treated to impart a color so that their appearance is similar to coins produced before enactment of this Act.

Directs the Secretary of the Treasury, in minting such coins, to use only steel produced in the United States unless: (1) the Secretary determines doing so would be inconsistent with the public interest, or (2) an adequate supply of the appropriate grade of steel is not produced in the United States in sufficient and reasonably available quantities.

Prohibits the Secretary, in setting specifications for such coins, from: (1) requiring more than one change to coin-accepting and coin-handling equipment to accommodate all coins produced pursuant to this Act; (2) facilitating or allowing the use of a coin with a lesser value produced by another country, or the use of any token or other easily or regularly produced metal device of minimal value, in the place of a circulating coin produced by the Secretary; or (3) requiring non-trivial changes to coin-accepting or coin-handling equipment to easily accommodate continued co-circulation of both coins produced with the new specifications and coins produced on or before a specified date.

Actions Timeline

- **Jan 22, 2015:** Introduced in House
- **Jan 22, 2015:** Referred to the House Committee on Financial Services.