

## HR 5112

### Unfair or Deceptive Acts or Practices Uniformity Act

**Congress:** 114 (2015–2017, Ended)

**Chamber:** House

**Policy Area:** Finance and Financial Sector

**Introduced:** Apr 28, 2016

**Current Status:** Referred to the House Committee on Financial Services.

**Latest Action:** Referred to the House Committee on Financial Services. (Apr 28, 2016)

**Official Text:** <https://www.congress.gov/bill/114th-congress/house-bill/5112>

### Sponsor

**Name:** Rep. Luetkemeyer, Blaine [R-MO-3]

**Party:** Republican • **State:** MO • **Chamber:** House

### Cosponsors (5 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Barr, Andy [R-KY-6]	R · KY		May 11, 2016
Rep. Mulvaney, Mick [R-SC-5]	R · SC		May 11, 2016
Rep. Amodei, Mark E. [R-NV-2]	R · NV		May 18, 2016
Rep. Sessions, Pete [R-TX-32]	R · TX		May 18, 2016
Rep. Ross, Dennis A. [R-FL-15]	R · FL		May 23, 2016

### Committee Activity

Committee	Chamber	Activity	Date
Financial Services Committee	House	Referred To	Apr 28, 2016

### Subjects & Policy Tags

#### Policy Area:

Finance and Financial Sector

### Related Bills

No related bills are listed.

## **Unfair or Deceptive Acts or Practices Uniformity Act**

This bill amends the Consumer Financial Protection Act of 2010 to repeal the authority of the Consumer Financial Protection Bureau (CFPB) to take action to prevent a covered person or service provider from committing or engaging in an abusive act or practice under federal law in connection with any transaction with a consumer for a consumer financial product or service, or the offering of one.

Regarding CFPB authority over deceptive acts, the bill prohibits the CFPB from taking any action against a covered person or service provider without first consulting with such person's primary financial regulatory agency.

The CFPB must comply with the same rules as govern the Federal Trade Commission (FTC) regarding unfair or deceptive acts or practices in or affecting commerce. (The FTC may prescribe interpretive rules, general policy statements, and definitions regarding unfair or deceptive acts or practices, but has no authority to prescribe any other kind of rule with respect to such acts or practices.)

## **Actions Timeline**

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- **Apr 28, 2016:** Introduced in House
- **Apr 28, 2016:** Referred to the House Committee on Financial Services.