

HR 5108

Zombie Property Relief Act of 2016

Congress: 114 (2015–2017, Ended)

Chamber: House

Policy Area: Finance and Financial Sector

Introduced: Apr 28, 2016

Current Status: Referred to the House Committee on Financial Services.

Latest Action: Referred to the House Committee on Financial Services. (Apr 28, 2016)

Official Text: <https://www.congress.gov/bill/114th-congress/house-bill/5108>

Sponsor

Name: Rep. Grayson, Alan [D-FL-9]

Party: Democratic • **State:** FL • **Chamber:** House

Cosponsors (2 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Conyers, John, Jr. [D-MI-13]	D · MI		Apr 28, 2016
Rep. Engel, Eliot L. [D-NY-16]	D · NY		Jul 13, 2016

Committee Activity

Committee	Chamber	Activity	Date
Financial Services Committee	House	Referred To	Apr 28, 2016

Subjects & Policy Tags

Policy Area:

Finance and Financial Sector

Related Bills

No related bills are listed.

Summary (as of Apr 28, 2016)

Zombie Property Relief Act of 2016

This bill authorizes the Consumer Financial Protection Bureau (CFPB) to assess a specified fine against a mortgagee that has failed to maintain residential real property that is subject to a federally-related mortgage in foreclosure (nuisance property) until ownership has been transferred to a new owner and the deed for such property transfer has been recorded.

The CFPB shall establish a system for reporting the existence of nuisance properties.

Actions Timeline

- **Apr 28, 2016:** Introduced in House
- **Apr 28, 2016:** Referred to the House Committee on Financial Services.