

HR 5093

TIME Act

Congress: 114 (2015–2017, Ended)

Chamber: House

Policy Area: Commerce

Introduced: Apr 28, 2016

Current Status: Referred to the Subcommittee on Commerce, Manufacturing, and Trade.

Latest Action: Referred to the Subcommittee on Commerce, Manufacturing, and Trade. (Apr 29, 2016)

Official Text: https://www.congress.gov/bill/114th-congress/house-bill/5093

Sponsor

Name: Rep. Burgess, Michael C. [R-TX-26]
Party: Republican • State: TX • Chamber: House

Cosponsors (1 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Sessions, Pete [R-TX-32]	R · TX		Sep 7, 2016

Committee Activity

Committee	Chamber	Activity	Date
Energy and Commerce Committee	House	Referred to	Apr 29, 2016

Subjects & Policy Tags

Policy Area:

Commerce

Related Bills

Bill	Relationship	Last Action
114 HR 5510	Related bill	Dec 13, 2016: Placed on the Union Calendar, Calendar No. 685.

Technological Innovation through Modernizing Enforcement Act or the TIME Act

This bill amends the Federal Trade Commission Act to require any consent order entered into by the Federal Trade Commission (FTC) to include a termination clause providing for the order to expire not later than eight years after it is entered into, unless it relates to alleged fraud by an entity subject to the order and requires a longer time limit. In determining the time limit, the FTC must consider: (1) the impact of technological progress on the order's continuing relevance; and (2) whether an entity, without a consent order beyond eight years, would engage in activities that violate laws against unfair methods of competition, or against unfair or deceptive acts or practices, in or affecting commerce.

A consent order longer than five years that is unrelated to alleged fraud by the entity must include a clause providing for the FTC to review the order five years after it is entered into. The bill also allows entities subject to a consent order that is unrelated to alleged fraud and has been effective for at least five years to petition the FTC to terminate the order. If the FTC determines that such a consent order no longer serves its purposes, the FTC shall terminate the order.

Actions Timeline

- **Apr 29, 2016:** Referred to the Subcommittee on Commerce, Manufacturing, and Trade.
- **Apr 28, 2016:** Introduced in House
- **Apr 28, 2016:** Referred to the House Committee on Energy and Commerce.