

HR 5029

Small Business Lending Assistance Act of 2016

Congress: 114 (2015–2017, Ended)

Chamber: House

Policy Area: Commerce

Introduced: Apr 21, 2016

Current Status: Referred to the House Committee on Small Business.

Latest Action: Referred to the House Committee on Small Business. (Apr 21, 2016)

Official Text: <https://www.congress.gov/bill/114th-congress/house-bill/5029>

Sponsor

Name: Rep. Aguilar, Pete [D-CA-31]

Party: Democratic • **State:** CA • **Chamber:** House

Cosponsors (4 total)

Cosponsor	Party / State	Role	Date Joined
Del. Norton, Eleanor Holmes [D-DC-At Large]	D · DC		May 3, 2016
Rep. Ashford, Brad [D-NE-2]	D · NE		Jun 14, 2016
Rep. Kilmer, Derek [D-WA-6]	D · WA		Sep 26, 2016
Rep. Peters, Scott H. [D-CA-52]	D · CA		Sep 26, 2016

Committee Activity

Committee	Chamber	Activity	Date
Small Business Committee	House	Referred To	Apr 21, 2016

Subjects & Policy Tags

Policy Area:

Commerce

Related Bills

No related bills are listed.

Small Business Lending Assistance Act of 2016

This bill amends the Small Business Act with respect to guarantee fees for small business loans.

The Small Business Administration (SBA) shall have discretion not to collect a guarantee fee for a loan repayable in one year or less.

The SBA may not, however, collect a guarantee fee in connection with a loan repayable in one year or less if it is made to a borrower that resides in a county with an annual unemployment rate for the preceding calendar year of at least one percentage point greater than the national annual unemployment rate for that year.

Actions Timeline

- **Apr 21, 2016:** Introduced in House
- **Apr 21, 2016:** Referred to the House Committee on Small Business.