

## HR 5029

### Small Business Lending Assistance Act of 2016

**Congress:** 114 (2015–2017, Ended)

**Chamber:** House

**Policy Area:** Commerce

**Introduced:** Apr 21, 2016

**Current Status:** Referred to the House Committee on Small Business.

**Latest Action:** Referred to the House Committee on Small Business. (Apr 21, 2016)

**Official Text:** <https://www.congress.gov/bill/114th-congress/house-bill/5029>

## Sponsor

**Name:** Rep. Aguilar, Pete [D-CA-31]

**Party:** Democratic • **State:** CA • **Chamber:** House

## Cosponsors (4 total)

Cosponsor	Party / State	Role	Date Joined
Del. Norton, Eleanor Holmes [D-DC-At Large]	D · DC		May 3, 2016
Rep. Ashford, Brad [D-NE-2]	D · NE		Jun 14, 2016
Rep. Kilmer, Derek [D-WA-6]	D · WA		Sep 26, 2016
Rep. Peters, Scott H. [D-CA-52]	D · CA		Sep 26, 2016

## Committee Activity

Committee	Chamber	Activity	Date
Small Business Committee	House	Referred To	Apr 21, 2016

## Subjects & Policy Tags

### Policy Area:

Commerce

## Related Bills

No related bills are listed.

## **Small Business Lending Assistance Act of 2016**

This bill amends the Small Business Act with respect to guarantee fees for small business loans.

The Small Business Administration (SBA) shall have discretion not to collect a guarantee fee for a loan repayable in one year or less.

The SBA may not, however, collect a guarantee fee in connection with a loan repayable in one year or less if it is made to a borrower that resides in a county with an annual unemployment rate for the preceding calendar year of at least one percentage point greater than the national annual unemployment rate for that year.

## **Actions Timeline**

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- **Apr 21, 2016:** Introduced in House
- **Apr 21, 2016:** Referred to the House Committee on Small Business.