

HR 5016

Financial Literacy for Financial Aid Act

Congress: 114 (2015–2017, Ended)

Chamber: House

Policy Area: Education

Introduced: Apr 20, 2016

Current Status: Referred to the Subcommittee on Higher Education and Workforce Training.

Latest Action: Referred to the Subcommittee on Higher Education and Workforce Training. (Sep 19, 2016)

Official Text: <https://www.congress.gov/bill/114th-congress/house-bill/5016>

Sponsor

Name: Rep. Salmon, Matt [R-AZ-5]

Party: Republican • **State:** AZ • **Chamber:** House

Cosponsors (1 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Olson, Pete [R-TX-22]	R · TX		Jun 14, 2016

Committee Activity

Committee	Chamber	Activity	Date
Education and Workforce Committee	House	Referred to	Sep 19, 2016

Subjects & Policy Tags

Policy Area:

Education

Related Bills

No related bills are listed.

Summary (as of Apr 20, 2016)

Financial Literacy for Financial Aid Act

This bill amends title IV (Student Assistance) of the Higher Education Act of 1965 to direct the Department of Education to maintain a consumer-tested online counseling tool that provides required entrance counseling to a student who is a first-time federal student loan borrower.

Actions Timeline

- **Sep 19, 2016:** Referred to the Subcommittee on Higher Education and Workforce Training.
- **Apr 20, 2016:** Introduced in House
- **Apr 20, 2016:** Referred to the House Committee on Education and the Workforce.