

HR 5010

Fair Access to Credit Scores Act of 2016

Congress: 114 (2015–2017, Ended)

Chamber: House

Policy Area: Finance and Financial Sector

Introduced: Apr 20, 2016

Current Status: Referred to the House Committee on Financial Services.

Latest Action: Referred to the House Committee on Financial Services. (Apr 20, 2016)

Official Text: <https://www.congress.gov/bill/114th-congress/house-bill/5010>

Sponsor

Name: Rep. Cohen, Steve [D-TN-9]

Party: Democratic • **State:** TN • **Chamber:** House

Cosponsors (6 total)

| Cosponsor | Party / State | Role | Date Joined |
|---|---------------|------|--------------|
| Del. Norton, Eleanor Holmes [D-DC-At Large] | D · DC | | Apr 20, 2016 |
| Rep. Conyers, John, Jr. [D-MI-13] | D · MI | | Apr 20, 2016 |
| Rep. Grijalva, Raúl M. [D-AZ-3] | D · AZ | | Apr 20, 2016 |
| Rep. Tsongas, Niki [D-MA-3] | D · MA | | Apr 20, 2016 |
| Rep. Visclosky, Peter J. [D-IN-1] | D · IN | | Apr 20, 2016 |
| Rep. Takano, Mark [D-CA-41] | D · CA | | Jun 7, 2016 |

Committee Activity

| Committee | Chamber | Activity | Date |
|------------------------------|---------|-------------|--------------|
| Financial Services Committee | House | Referred To | Apr 20, 2016 |

Subjects & Policy Tags

Policy Area:

Finance and Financial Sector

Related Bills

No related bills are listed.

Fair Access to Credit Scores Act of 2016

This bill amends the Fair Credit Reporting Act to require certain consumer reporting agencies to disclose, upon request and without charge, as part of a consumer's free annual disclosure, a current credit score generated using the scoring methodology most frequently used to generate scores sold to creditors, including information regarding other risk scores or predictors in the consumer's file.

Those agencies shall also furnish any other consumer information the Consumer Financial Protection Bureau considers appropriate with respect to consumer financial education, including where the consumer's credit score falls with respect to a range of possible credit scores, and the general factors contributing to consumer credit scores.

Upon consumer request for a credit score, a consumer reporting agency shall disclose any a credit or risk score in a consumer's file.

All consumer reporting agencies shall maintain credit scores or other risk scores or predictors in the consumer's file for at least one year after the data is generated.

Actions Timeline

- **Apr 20, 2016:** Introduced in House
- **Apr 20, 2016:** Referred to the House Committee on Financial Services.