

## HR 4996

Sensible Estate Tax Act of 2016

**Congress:** 114 (2015–2017, Ended)

**Chamber:** House

**Policy Area:** Taxation

**Introduced:** Apr 20, 2016

**Current Status:** Referred to the House Committee on Ways and Means.

**Latest Action:** Referred to the House Committee on Ways and Means. (Apr 20, 2016)

**Official Text:** <https://www.congress.gov/bill/114th-congress/house-bill/4996>

### Sponsor

**Name:** Rep. Levin, Sander M. [D-MI-9]

**Party:** Democratic • **State:** MI • **Chamber:** House

### Cosponsors (8 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Blumenauer, Earl [D-OR-3]	D · OR		Apr 20, 2016
Rep. Crowley, Joseph [D-NY-14]	D · NY		Apr 20, 2016
Rep. Hoyer, Steny H. [D-MD-5]	D · MD		Apr 20, 2016
Rep. Larson, John B. [D-CT-1]	D · CT		Apr 20, 2016
Rep. Neal, Richard E. [D-MA-1]	D · MA		Apr 20, 2016
Rep. Pascrell, Bill, Jr. [D-NJ-9]	D · NJ		Apr 20, 2016
Rep. Rangel, Charles B. [D-NY-13]	D · NY		Apr 20, 2016
Rep. Van Hollen, Chris [D-MD-8]	D · MD		Apr 20, 2016

### Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	Apr 20, 2016

### Subjects & Policy Tags

**Policy Area:**

Taxation

### Related Bills

*No related bills are listed.*

## **Sensible Estate Tax Act of 2016**

This bill amends the Internal Revenue Code to modify the estate and gift taxes. For the estate tax, the bill increases the rates and decreases the amount that is excluded from the tax. For the gift tax, the bill establishes a separate lifetime exclusion amount. (Under current law, the estate and gift taxes share a unified exclusion amount.)

## **Actions Timeline**

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- **Apr 20, 2016:** Introduced in House
- **Apr 20, 2016:** Referred to the House Committee on Ways and Means.