

HR 4993

Homeowner Information Privacy Protection Act

Congress: 114 (2015–2017, Ended)

Chamber: House

Policy Area: Finance and Financial Sector

Introduced: Apr 19, 2016

Current Status: Referred to the House Committee on Financial Services.

Latest Action: Referred to the House Committee on Financial Services. (Apr 19, 2016)

Official Text: <https://www.congress.gov/bill/114th-congress/house-bill/4993>

Sponsor

Name: Rep. Hultgren, Randy [R-IL-14]

Party: Republican • **State:** IL • **Chamber:** House

Cosponsors (2 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Barr, Andy [R-KY-6]	R · KY		Apr 19, 2016
Rep. Love, Mia B. [R-UT-4]	R · UT		Apr 19, 2016

Committee Activity

Committee	Chamber	Activity	Date
Financial Services Committee	House	Referred To	Apr 19, 2016

Subjects & Policy Tags

Policy Area:

Finance and Financial Sector

Related Bills

No related bills are listed.

Homeowner Information Privacy Protection Act

This bill directs the Government Accountability Office to study whether the data required to be published, made available, or disclosed under the final rule of the Consumer Financial Protection Bureau (CFPB), entitled "Home Mortgage Disclosure (Regulation C)," in connection with other publicly available data sources, could allow for or increase the probability of:

- exposure of the identity of mortgage applicants or mortgagors through reverse engineering;
- exposure of mortgage applicants or mortgagors to identity theft or the loss of sensitive personal financial information;
- the marketing or sale of unfair, deceptive, or abusive products to mortgage applicants or mortgagors based on such data;
- personal financial loss or emotional distress resulting from the exposure of mortgage applicants or mortgagors to identity theft or the loss of sensitive personal financial information; and
- the potential legal liability facing the CFPB.

The prior rule, also entitled "Home Mortgage Disclosure (Regulation C)," was issued by the Board of Governors of the Federal Reserve System. The Dodd-Frank Wall Street Reform and Consumer Protection Act (Dodd-Frank) transferred authority over Regulation C from the Federal Reserve Board to the CFPB. The new final rule, issued by the CFPB, adds several new home mortgage reporting requirements and revises several existing ones, and also modifies Regulation C's institutional and transactional coverage.

Depository institutions shall not be required to publish, disclose, or otherwise make available to the public, pursuant to the Home Mortgage Disclosure Act of 1975, any data that was not so required on the day before the enactment of Dodd-Frank.

The CFPB and the Financial Institutions Examination Council shall not publish, disclose, or otherwise make available to the public any such information from a depository institution.

Actions Timeline

- **Apr 19, 2016:** Introduced in House
- **Apr 19, 2016:** Referred to the House Committee on Financial Services.