

HR 4973

Investing in Older Americans Act of 2016

Congress: 114 (2015–2017, Ended)

Chamber: House

Policy Area: Taxation

Introduced: Apr 15, 2016

Current Status: Referred to the House Committee on Ways and Means.

Latest Action: Referred to the House Committee on Ways and Means. (Apr 15, 2016)

Official Text: <https://www.congress.gov/bill/114th-congress/house-bill/4973>

Sponsor

Name: Rep. Watson Coleman, Bonnie [D-NJ-12]

Party: Democratic • **State:** NJ • **Chamber:** House

Cosponsors

No cosponsors are listed for this bill.

Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	Apr 15, 2016

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

No related bills are listed.

Investing in Older Americans Act of 2016

This bill amends the Internal Revenue Code to make the Work Opportunity Tax Credit (WOTC) permanent and expand it to include the hiring of older long-term unemployment recipients.

(The WOTC permits employers that hire individuals with certain personal characteristics to claim a tax credit equal to a portion of the wages paid to those individuals.)

A qualified older long-term unemployment recipient is an individual who is certified by the designated local agency as:

- being at least 55 years of age on the hiring date, and
- qualified as a long-term unemployment recipient under current law by being unemployed for at least 27 consecutive weeks and receiving state or federal unemployment compensation during that period.

The bill limits to \$14,000 the amount of the qualified first-year wages which may be taken into account under the WOTC for a qualified older long-term unemployment recipient.

Actions Timeline

- **Apr 15, 2016:** Introduced in House
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