

S 493

Balanced Budget Accountability Act

Congress: 114 (2015–2017, Ended)

Chamber: Senate

Policy Area: Economics and Public Finance

Introduced: Feb 12, 2015

Current Status: Read twice and referred to the Committee on the Budget. (Sponsor introductory remarks on measure: CR

Latest Action: Read twice and referred to the Committee on the Budget. (Sponsor introductory remarks on measure: CR S988; text of measure as introduced: CR S988-989) (Feb 12, 2015)

Official Text: <https://www.congress.gov/bill/114th-congress/senate-bill/493>

Sponsor

Name: Sen. Daines, Steve [R-MT]

Party: Republican • **State:** MT • **Chamber:** Senate

Cosponsors (5 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Cassidy, Bill [R-LA]	R · LA		Feb 12, 2015
Sen. Cotton, Tom [R-AR]	R · AR		Feb 12, 2015
Sen. Gardner, Cory [R-CO]	R · CO		Feb 12, 2015
Sen. Perdue, David [R-GA]	R · GA		Feb 3, 2016
Sen. Sullivan, Dan [R-AK]	R · AK		Jul 14, 2016

Committee Activity

Committee	Chamber	Activity	Date
Budget Committee	Senate	Referred To	Feb 12, 2015

Subjects & Policy Tags

Policy Area:

Economics and Public Finance

Related Bills

Bill	Relationship	Last Action
114 HR 948	Identical bill	Feb 12, 2015: Referred to the Committee on House Administration, and in addition to the Committees on the Budget, Oversight and Government Reform, and Rules, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned.

Balanced Budget Accountability Act

Requires each house of Congress to adopt a concurrent budget resolution for a fiscal year which provides that, for each fiscal year for which a budget is provided under the resolution (beginning by FY2025), total outlays do not exceed total receipts and are not more than 18% of the gross domestic product for such fiscal year.

Requires the Director of the Congressional Budget Office (CBO), upon the adoption by a chamber of a concurrent budget resolution for a fiscal year, to transmit to the Speaker of the House of Representatives or the President pro Tempore of the Senate (as the case may be) a certification as to whether or not that chamber has met the requirements of this Act with respect to the resolution.

Requires the appropriate payroll administrator of each chamber to deposit in an escrow account all mandatory payments for compensation of Members of Congress serving in that chamber if CBO does not certify that it has adopted a concurrent budget resolution for FY2016 before April 16, 2015.

Requires deposits to begin on such date and to be released to appropriate Members on the earlier of:

- the day on which CBO certifies that the chamber has met the requirements of this Act with respect to FY2016, or
- the last day of the 114th Congress.

Sets forth the same requirements for FY2017 if CBO does not certify that a chamber has adopted a concurrent budget resolution for FY2017 before April 16, 2016.

Requires legislation in the House and Senate that increases revenue to be agreed upon only by an affirmative vote of three-fifths of the Members of that chamber.

Actions Timeline

- **Feb 12, 2015:** Introduced in Senate
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