

## HR 4898

### No Dollars for Iran Act

**Congress:** 114 (2015–2017, Ended)

**Chamber:** House

**Policy Area:** Finance and Financial Sector

**Introduced:** Apr 11, 2016

**Current Status:** Referred to the House Committee on Financial Services.

**Latest Action:** Referred to the House Committee on Financial Services. (Apr 11, 2016)

**Official Text:** <https://www.congress.gov/bill/114th-congress/house-bill/4898>

### Sponsor

**Name:** Rep. Trott, David A. [R-MI-11]

**Party:** Republican • **State:** MI • **Chamber:** House

### Cosponsors (2 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Weber, Randy K., Sr. [R-TX-14]	R · TX		Apr 12, 2016
Rep. Benishek, Dan [R-MI-1]	R · MI		Apr 14, 2016

### Committee Activity

Committee	Chamber	Activity	Date
Financial Services Committee	House	Referred To	Apr 11, 2016

### Subjects & Policy Tags

#### Policy Area:

Finance and Financial Sector

### Related Bills

No related bills are listed.

### Summary (as of Apr 11, 2016)

### No Dollars for Iran Act

This bill prohibits the Department of the Treasury from issuing a license under any law, including the Iranian Transactions and Sanctions Regulations, that would permit a person to conduct offshore dollar clearing outside of the U.S. financial system for transactions that would involve or benefit the government of Iran or any Iranian person.

### Actions Timeline

- **Apr 11, 2016:** Introduced in House
- **Apr 11, 2016:** Referred to the House Committee on Financial Services.