

HR 4872

Save for Success Act

Congress: 114 (2015–2017, Ended)

Chamber: House

Policy Area: Taxation

Introduced: Mar 23, 2016

Current Status: Referred to the Subcommittee on Higher Education and Workforce Training.

Latest Action: Referred to the Subcommittee on Higher Education and Workforce Training. (Sep 19, 2016)

Official Text: <https://www.congress.gov/bill/114th-congress/house-bill/4872>

Sponsor

Name: Rep. Lujan, Ben Ray [D-NM-3]

Party: Democratic • **State:** NM • **Chamber:** Senate

Cosponsors (1 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Honda, Michael M. [D-CA-17]	D · CA		Apr 29, 2016

Committee Activity

Committee	Chamber	Activity	Date
Education and Workforce Committee	House	Referred to	Sep 19, 2016
Ways and Means Committee	House	Referred To	Mar 23, 2016

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

No related bills are listed.

Summary (as of Mar 23, 2016)

Save for Success Act

This bill amends the Internal Revenue Code to: (1) modify the American Opportunity Tax Credit to include an increased credit amount for college savings contributions, and (2) direct the Departments of the Treasury and Education to jointly establish a pilot program to make periodic payments of educational expenses for a student as such expenses are incurred during the taxable year.

Treasury shall establish a taxpayer awareness program to inform the public of the availability of the American Opportunity Tax Credit.

Actions Timeline

- **Sep 19, 2016:** Referred to the Subcommittee on Higher Education and Workforce Training.
- **Mar 23, 2016:** Introduced in House
- **Mar 23, 2016:** Referred to the Committee on Ways and Means, and in addition to the Committee on Education and the Workforce, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned.