

HR 4838

No Tax Subsidies for Stadiums Act

Congress: 114 (2015–2017, Ended)

Chamber: House

Policy Area: Taxation

Introduced: Mar 22, 2016

Current Status: Referred to the House Committee on Ways and Means.

Latest Action: Referred to the House Committee on Ways and Means. (Mar 22, 2016)

Official Text: <https://www.congress.gov/bill/114th-congress/house-bill/4838>

Sponsor

Name: Rep. Russell, Steve [R-OK-5]

Party: Republican • **State:** OK • **Chamber:** House

Cosponsors

No cosponsors are listed for this bill.

Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	Mar 22, 2016

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

No related bills are listed.

Summary (as of Mar 22, 2016)

No Tax Subsidies for Stadiums Act

This bill amends the Internal Revenue Code to prohibit the use of tax-exempt state and local financing bonds for a professional entertainment facility. A professional entertainment facility is a facility that is used during any five days in a calendar year as: (1) a stadium or arena for professional sports exhibitions, games, or training; or (2) a venue for any entertainment event which has a live audience exceeding 100 individuals and the net earnings from which benefit an individual or entity other than a governmental entity or a tax-exempt organization.

Actions Timeline

- **Mar 22, 2016:** Introduced in House
- **Mar 22, 2016:** Referred to the House Committee on Ways and Means.