

HR 4836

To require the United States to oppose the provision by the International Monetary Fund of a loan to a country whose public debt is not likely to be sustainable in the medium term, and for other purposes.

Congress: 114 (2015–2017, Ended)

Chamber: House

Policy Area: International Affairs

Introduced: Mar 22, 2016

Current Status: Referred to the House Committee on Financial Services.

Latest Action: Referred to the House Committee on Financial Services. (Mar 22, 2016)

Official Text: <https://www.congress.gov/bill/114th-congress/house-bill/4836>

Sponsor

Name: Rep. Huizenga, Bill [R-MI-2]

Party: Republican • **State:** MI • **Chamber:** House

Cosponsors

No cosponsors are listed for this bill.

Committee Activity

Committee	Chamber	Activity	Date
Financial Services Committee	House	Referred To	Mar 22, 2016

Subjects & Policy Tags

Policy Area:

International Affairs

Related Bills

No related bills are listed.

Summary (as of Mar 22, 2016)

This bill amends the Bretton Woods Agreements Act to direct the Treasury to instruct the U.S. Executive Director at the International Monetary Fund (IMF) to oppose any proposed IMF loan to a country about which an IMF staff analytical report finds no high probability that the country's public debt is sustainable in the medium term (currently, only if the proposed loan is not likely to be repaid in full).

The President may waive this requirement for purposes of U.S. national security interests.

Actions Timeline

- **Mar 22, 2016:** Introduced in House
- **Mar 22, 2016:** Referred to the House Committee on Financial Services.