

S 482

Consumer Financial Protection Bureau Examination and Reporting Threshold Act of 2015

Congress: 114 (2015–2017, Ended)

Chamber: Senate

Policy Area: Finance and Financial Sector

Introduced: Feb 12, 2015

Current Status: Read twice and referred to the Committee on Banking, Housing, and Urban Affairs.

Latest Action: Read twice and referred to the Committee on Banking, Housing, and Urban Affairs. (Feb 12, 2015)

Official Text: <https://www.congress.gov/bill/114th-congress/senate-bill/482>

Sponsor

Name: Sen. Toomey, Patrick [R-PA]

Party: Republican • **State:** PA • **Chamber:** Senate

Cosponsors (1 total)

| Cosponsor | Party / State | Role | Date Joined |
|---------------------------|---------------|------|--------------|
| Sen. Donnelly, Joe [D-IN] | D · IN | | Feb 12, 2015 |

Committee Activity

| Committee | Chamber | Activity | Date |
|---|---------|-------------|--------------|
| Banking, Housing, and Urban Affairs Committee | Senate | Referred To | Feb 12, 2015 |

Subjects & Policy Tags

Policy Area:

Finance and Financial Sector

Related Bills

| Bill | Relationship | Last Action |
|-------------|----------------|--|
| 114 HR 4099 | Identical bill | Nov 19, 2015: Referred to the House Committee on Financial Services. |

Summary (as of Feb 12, 2015)

Consumer Financial Protection Bureau Examination and Reporting Threshold Act of 2015

Amends the Consumer Financial Protection Act of 2010 to raise the examination threshold that brings an insured depository institution or insured credit union within its supervisory purview from assets of \$10 billion or more to assets of \$50 billion or more.

Increases from assets of \$10 billion or less to assets of \$50 billion or less the size of an insured depository institution or insured credit union that is subject to the Act's reporting requirements.

Actions Timeline

- **Feb 12, 2015:** Introduced in Senate
- **Feb 12, 2015:** Read twice and referred to the Committee on Banking, Housing, and Urban Affairs.