

HR 480

Housing America's Workforce Act of 2015

Congress: 114 (2015–2017, Ended)

Chamber: House

Policy Area: Taxation

Introduced: Jan 22, 2015

Current Status: Referred to the Committee on Ways and Means, and in addition to the Committee on Financial Services,

Latest Action: Referred to the Committee on Ways and Means, and in addition to the Committee on Financial Services, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned. (Jan 22, 2015)

Official Text: <https://www.congress.gov/bill/114th-congress/house-bill/480>

Sponsor

Name: Rep. Velazquez, Nydia M. [D-NY-7]

Party: Democratic • **State:** NY • **Chamber:** House

Cosponsors

No cosponsors are listed for this bill.

Committee Activity

Committee	Chamber	Activity	Date
Financial Services Committee	House	Referred To	Jan 22, 2015
Ways and Means Committee	House	Referred To	Jan 22, 2015

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

No related bills are listed.

Housing America's Workforce Act of 2015

Amends the Internal Revenue Code to allow employers a business-related tax credit for up to 50% (100% for small business employers) of the qualified housing expenses paid for the benefit of their employees. Defines "qualified housing expenses" to include homeownership assistance and rental assistance. Limits the amount of such credit to the lesser of \$10,000 or 6% of an employee's home purchase price, or up to \$5,000 for rental assistance. Excludes from employee gross income the value of employer-paid housing assistance.

Authorizes the Secretary of Housing and Urban Development to award grants in FY2015-FY2017, on a competitive basis, to nonprofit housing organizations or local governments for certain costs, including operating costs and technical assistance costs, of employer-assisted housing programs. Requires the Secretary to establish a national clearinghouse, including a website, to provide information about employer-assisted housing programs to federal, state, and local governments and other interested entities.

Directs the Comptroller General to conduct a study of employer-assisted housing programs and provide the Secretary with an interim report by January 1, 2018, and final report by December 31, 2019.

Actions Timeline

- **Jan 22, 2015:** Introduced in House
- **Jan 22, 2015:** Referred to the Committee on Ways and Means, and in addition to the Committee on Financial Services, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned.