

HR 4794

ABLE Financial Planning Act

Congress: 114 (2015–2017, Ended)

Chamber: House

Policy Area: Taxation

Introduced: Mar 17, 2016

Current Status: Referred to the House Committee on Ways and Means.

Latest Action: Referred to the House Committee on Ways and Means. (Mar 17, 2016)

Official Text: <https://www.congress.gov/bill/114th-congress/house-bill/4794>

Sponsor

Name: Rep. Crenshaw, Ander [R-FL-4]

Party: Republican • **State:** FL • **Chamber:** House

Cosponsors (17 total)

Cosponsor	Party / State	Role	Date Joined
Rep. McMorris Rodgers, Cathy [R-WA-5]	R · WA		Mar 17, 2016
Rep. Sessions, Pete [R-TX-32]	R · TX		Mar 17, 2016
Rep. Van Hollen, Chris [D-MD-8]	D · MD		Mar 17, 2016
Rep. Davis, Rodney [R-IL-13]	R · IL		Apr 15, 2016
Rep. Joyce, David P. [R-OH-14]	R · OH		Apr 15, 2016
Rep. Turner, Michael R. [R-OH-10]	R · OH		Apr 15, 2016
Rep. Costello, Ryan A. [R-PA-6]	R · PA		Apr 19, 2016
Rep. Smith, Christopher H. [R-NJ-4]	R · NJ		Apr 19, 2016
Rep. Garrett, Scott [R-NJ-5]	R · NJ		May 12, 2016
Rep. Brownley, Julia [D-CA-26]	D · CA		May 26, 2016
Rep. Moulton, Seth [D-MA-6]	D · MA		Jul 8, 2016
Rep. Larson, John B. [D-CT-1]	D · CT		Nov 15, 2016
Rep. Meehan, Patrick [R-PA-7]	R · PA		Nov 15, 2016
Rep. Renacci, James B. [R-OH-16]	R · OH		Nov 15, 2016
Rep. Tiberi, Patrick J. [R-OH-12]	R · OH		Nov 15, 2016
Rep. Kuster, Ann M. [D-NH-2]	D · NH		Dec 7, 2016
Rep. Pascrell, Bill, Jr. [D-NJ-9]	D · NJ		Dec 7, 2016

Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	Mar 17, 2016

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

Bill	Relationship	Last Action
114 HR 5193	Related bill	May 11, 2016: Referred to the House Committee on Ways and Means.
114 S 2703	Identical bill	Mar 17, 2016: Read twice and referred to the Committee on Finance.

Summary (as of Mar 17, 2016)

ABLE Financial Planning Act

This bill amends the Internal Revenue Code to allow tax-free rollovers of amounts in qualified tuition programs (529 plans) to qualified ABLE programs and from qualified ABLE programs to qualified tuition programs. (Tax-favored ABLE [Achieving a Better Life Experience] accounts are designed to enable individuals with disabilities to save for and pay for disability-related expenses.)

Actions Timeline

- **Mar 17, 2016:** Introduced in House
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