

HR 4792

To update the oil and gas and mining industry guides of the Securities and Exchange Commission.

Congress: 114 (2015–2017, Ended)

Chamber: House

Policy Area: Finance and Financial Sector

Introduced: Mar 17, 2016

Current Status: Referred to the House Committee on Financial Services.

Latest Action: Referred to the House Committee on Financial Services. (Mar 17, 2016)

Official Text: <https://www.congress.gov/bill/114th-congress/house-bill/4792>

Sponsor

Name: Rep. Cartwright, Matt [D-PA-17]

Party: Democratic • **State:** PA • **Chamber:** House

Cosponsors (24 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Cicilline, David N. [D-RI-1]	D · RI		Mar 17, 2016
Rep. Fattah, Chaka [D-PA-2]	D · PA		Mar 17, 2016
Rep. Lofgren, Zoe [D-CA-19]	D · CA		Mar 17, 2016
Rep. Pocan, Mark [D-WI-2]	D · WI		Mar 17, 2016
Rep. Polis, Jared [D-CO-2]	D · CO		Mar 17, 2016
Rep. Beyer, Donald S., Jr. [D-VA-8]	D · VA		Mar 22, 2016
Rep. Brownley, Julia [D-CA-26]	D · CA		Mar 22, 2016
Rep. Ellison, Keith [D-MN-5]	D · MN		Mar 22, 2016
Rep. Lee, Barbara [D-CA-13]	D · CA		Mar 22, 2016
Rep. Lowenthal, Alan S. [D-CA-47]	D · CA		Mar 22, 2016
Rep. Eshoo, Anna G. [D-CA-18]	D · CA		Apr 12, 2016
Rep. Grijalva, Raúl M. [D-AZ-3]	D · AZ		Apr 12, 2016
Rep. Honda, Michael M. [D-CA-17]	D · CA		Apr 12, 2016
Rep. DeSaulnier, Mark [D-CA-11]	D · CA		Apr 13, 2016
Rep. Huffman, Jared [D-CA-2]	D · CA		Apr 19, 2016
Rep. Grayson, Alan [D-FL-9]	D · FL		Apr 27, 2016
Rep. Serrano, Jose E. [D-NY-15]	D · NY		Apr 28, 2016
Del. Norton, Eleanor Holmes [D-DC-At Large]	D · DC		May 10, 2016
Rep. Tonko, Paul [D-NY-20]	D · NY		May 10, 2016
Rep. Connolly, Gerald E. [D-VA-11]	D · VA		May 11, 2016
Rep. Lieu, Ted [D-CA-33]	D · CA		May 12, 2016
Rep. Langevin, James R. [D-RI-2]	D · RI		May 16, 2016
Rep. Takano, Mark [D-CA-41]	D · CA		Jun 16, 2016
Rep. Quigley, Mike [D-IL-5]	D · IL		Jul 6, 2016

Committee Activity

Committee	Chamber	Activity	Date
Financial Services Committee	House	Referred To	Mar 17, 2016

Subjects & Policy Tags

Policy Area:

Finance and Financial Sector

Related Bills

Bill	Relationship	Last Action
114 S 2716	Identical bill	Mar 17, 2016: Read twice and referred to the Committee on Banking, Housing, and Urban Affairs. (Sponsor introductory remarks on measure: CR S1597)

Summary (as of Mar 17, 2016)

This bill directs the Securities and Exchange Commission (SEC), within 180 days of enactment of this bill, to update:

- the Securities Act industry guides entitled "Prospectuses relating to interests in oil and gas programs" and "Description of Property by Issuers Engaged or To Be Engaged in Significant Mining Operations,"
- the Exchange Act industry guide entitled "Description of Property by Issuers Engaged or To Be Engaged in Significant Mining Operations," and
- regulations concerning disclosure by registrants engaged in oil and gas producing activities.

In making such updates, the SEC shall work with the Investor Advisory Committee, which shall solicit and consider public input or appropriate disclosures to include and make specific recommendations to the SEC.

If the SEC fails to meet the deadline, it must report to and testify before specified congressional committees explaining why it failed to meet it.

Actions Timeline

- **Mar 17, 2016:** Introduced in House
- **Mar 17, 2016:** Referred to the House Committee on Financial Services.