

HR 4575

To amend the Federal Home Loan Bank Act to provide investment authority to support rural infrastructure development, and for other purposes.

Congress: 114 (2015–2017, Ended)

Chamber: House

Policy Area: Housing and Community Development

Introduced: Feb 12, 2016

Current Status: Referred to the House Committee on Financial Services.

Latest Action: Referred to the House Committee on Financial Services. (Feb 12, 2016)

Official Text: <https://www.congress.gov/bill/114th-congress/house-bill/4575>

Sponsor

Name: Rep. Poliquin, Bruce [R-ME-2]

Party: Republican • **State:** ME • **Chamber:** House

Cosponsors (14 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Scott, David [D-GA-13]	D · GA		Feb 12, 2016
Rep. Messer, Luke [R-IN-6]	R · IN		Apr 18, 2016
Rep. Beatty, Joyce [D-OH-3]	D · OH		May 11, 2016
Rep. Huizenga, Bill [R-MI-2]	R · MI		May 11, 2016
Rep. Ross, Dennis A. [R-FL-15]	R · FL		May 18, 2016
Rep. Sewell, Terri A. [D-AL-7]	D · AL		May 18, 2016
Rep. Luetkemeyer, Blaine [R-MO-3]	R · MO		May 23, 2016
Rep. Stivers, Steve [R-OH-15]	R · OH		May 24, 2016
Rep. Duffy, Sean P. [R-WI-7]	R · WI		Jun 9, 2016
Rep. Hill, J. French [R-AR-2]	R · AR		Jun 9, 2016
Rep. Williams, Roger [R-TX-25]	R · TX		Jun 9, 2016
Rep. Moore, Gwen [D-WI-4]	D · WI		Jul 14, 2016
Rep. Zinke, Ryan K. [R-MT-At Large]	R · MT		Sep 14, 2016
Rep. Lucas, Frank D. [R-OK-3]	R · OK		Sep 20, 2016

Committee Activity

Committee	Chamber	Activity	Date
Financial Services Committee	House	Referred To	Feb 12, 2016

Subjects & Policy Tags

Policy Area:

Housing and Community Development

Related Bills

No related bills are listed.

Summary (as of Feb 12, 2016)

This bill amends the Federal Home Loan Bank Act to authorize Federal Home Loan Banks to make investments related to rural infrastructure development. Federal Home Loan Banks may purchase investment-grade securities from nonmember lenders that are organized as cooperatives, have received financing from the Federal Financing Bank, and have experience providing loans to cooperatives eligible to receive loans from the Department of Agriculture's Rural Utilities Service.

Actions Timeline

- **Feb 12, 2016:** Introduced in House
- **Feb 12, 2016:** Referred to the House Committee on Financial Services.