

HR 4538

Senior Safe Act of 2016

Congress: 114 (2015–2017, Ended)

Chamber: House

Policy Area: Finance and Financial Sector

Introduced: Feb 11, 2016

Current Status: Received in the Senate.

Latest Action: Received in the Senate. (Jul 6, 2016)

Official Text: <https://www.congress.gov/bill/114th-congress/house-bill/4538>

Sponsor

Name: Rep. Sinema, Kyrsten [D-AZ-9]

Party: Democratic • **State:** AZ • **Chamber:** Senate

Cosponsors (15 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Mulvaney, Mick [R-SC-5]	R · SC		Feb 11, 2016
Rep. Murphy, Patrick [D-FL-18]	D · FL		Feb 11, 2016
Rep. Poliquin, Bruce [R-ME-2]	R · ME		Feb 11, 2016
Rep. King, Peter T. [R-NY-2]	R · NY		Mar 22, 2016
Rep. McSally, Martha [R-AZ-2]	R · AZ		Mar 22, 2016
Rep. Pingree, Chellie [D-ME-1]	D · ME		Mar 23, 2016
Rep. Beyer, Donald S., Jr. [D-VA-8]	D · VA		Apr 13, 2016
Rep. Hultgren, Randy [R-IL-14]	R · IL		Apr 13, 2016
Rep. Pearce, Stevan [R-NM-2]	R · NM		Jun 7, 2016
Rep. Curbelo, Carlos [R-FL-26]	R · FL		Jun 10, 2016
Rep. Wagner, Ann [R-MO-2]	R · MO		Jun 14, 2016
Rep. Posey, Bill [R-FL-8]	R · FL		Jun 15, 2016
Rep. Renacci, James B. [R-OH-16]	R · OH		Jun 28, 2016
Rep. Young, David [R-IA-3]	R · IA		Jun 28, 2016
Rep. Wasserman Schultz, Debbie [D-FL-23]	D · FL		Jul 5, 2016

Committee Activity

Committee	Chamber	Activity	Date
Financial Services Committee	House	Reported By	Jul 5, 2016

Subjects & Policy Tags

Policy Area:

Finance and Financial Sector

Related Bills

Bill	Relationship	Last Action
114 HR 5983	Related bill	Dec 20, 2016: Placed on the Union Calendar, Calendar No. 693.
114 S 2216	Related bill	Oct 28, 2015: Read twice and referred to the Committee on Banking, Housing, and Urban Affairs. (Sponsor introductory remarks on measure: CR S7595-7596)

Summary (as of Jul 5, 2016)

Senior Safe Act of 2016

This bill provides immunity from liability of: (1) a supervisor, compliance officer (including a Bank Secrecy Act Officer), or registered representative for a covered financial institution who has received training in the identification and reporting of suspected exploitation of a senior citizen (at least 65 years old) and the protection of customer privacy that is appropriate to job responsibilities for disclosing such exploitation to a covered agency if the individual made the disclosure with reasonable care, including reasonable efforts to avoid disclosure other than to a covered agency; and (2) the financial institution for such a disclosure if the individual was employed by or, in the case of a registered representative, affiliated or associated with, the institution at the time of the disclosure and the institution had provided such training.

A "covered financial institution" is a credit union, depository institution, investment advisor, broker-dealer, insurance company, or state attorney general. A "covered agency" is a state financial regulatory agency, each of the federal financial institutions regulatory agencies, the Securities and Exchange Commission, a law enforcement agency, a state or local agency responsible for administering adult protective service laws, or a state attorney general.

A covered financial institution may provide such training to each of its supervisors, compliance officers (including a Bank Secrecy Act Officer), or registered representatives who: (1) may come into contact with a senior citizen as a regular part of duties; or (2) may review or approve the financial documents, records, or transactions of a senior citizen in connection with providing financial services.

Actions Timeline

- Jul 6, 2016: Received in the Senate.
- Jul 5, 2016: Reported (Amended) by the Committee on Financial Services. H. Rept. 114-659.
- Jul 5, 2016: Placed on the Union Calendar, Calendar No. 510.
- Jul 5, 2016: Mr. Garrett moved to suspend the rules and pass the bill, as amended.
- Jul 5, 2016: Considered under suspension of the rules. (consideration: CR H4248-4251)
- Jul 5, 2016: DEBATE - The House proceeded with forty minutes of debate on H.R. 4538.
- Jul 5, 2016: Passed/agreed to in House: On motion to suspend the rules and pass the bill, as amended Agreed to by voice vote.(text: CR H4249)
- Jul 5, 2016: On motion to suspend the rules and pass the bill, as amended Agreed to by voice vote. (text: CR H4249)
- Jul 5, 2016: Motion to reconsider laid on the table Agreed to without objection.
- Jun 16, 2016: Committee Consideration and Mark-up Session Held.
- Jun 16, 2016: Ordered to be Reported (Amended) by the Yeas and Nays: 59 - 0.
- Jun 15, 2016: Committee Consideration and Mark-up Session Held.
- Feb 11, 2016: Introduced in House
- Feb 11, 2016: Referred to the House Committee on Financial Services.