

## HR 4518

Create Jobs Act

**Congress:** 114 (2015–2017, Ended)

**Chamber:** House

**Policy Area:** Taxation

**Introduced:** Feb 10, 2016

**Current Status:** Referred to the House Committee on Ways and Means.

**Latest Action:** Referred to the House Committee on Ways and Means. (Feb 10, 2016)

**Official Text:** <https://www.congress.gov/bill/114th-congress/house-bill/4518>

### Sponsor

**Name:** Rep. Emmer, Tom [R-MN-6]

**Party:** Republican • **State:** MN • **Chamber:** House

### Cosponsors (3 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Love, Mia B. [R-UT-4]	R · UT		Feb 10, 2016
Rep. Mulvaney, Mick [R-SC-5]	R · SC		Feb 10, 2016
Rep. Williams, Roger [R-TX-25]	R · TX		Feb 10, 2016

### Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	Feb 10, 2016

### Subjects & Policy Tags

**Policy Area:**

Taxation

### Related Bills

*No related bills are listed.*

### Summary (as of Feb 10, 2016)

#### Corporate Rate Equality and Trade Empowerment Jobs Act of 2016 or the Create Jobs Act

This bill amends the Internal Revenue Code to lower the rate of tax on the taxable income of corporations to the greater of: (1) 10%, or (2) the rate that is 5% below the average corporate income tax rate for Organization for Economic Co-operation and Development countries other than the United States. The bill also sets forth a procedure for a congressional joint resolution approving an increase in the corporate tax rate.

## Actions Timeline

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- **Feb 10, 2016:** Introduced in House
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