

## HR 4353

To extend the exemption of small banks and savings associations from classification as a financial entity for purposes of the swaps clearing requirements of the Commodity Exchange Act to their holding companies.

**Congress:** 114 (2015–2017, Ended)

**Chamber:** House

**Policy Area:** Finance and Financial Sector

**Introduced:** Jan 8, 2016

**Current Status:** Referred to the Subcommittee on Commodity Exchanges, Energy, and Credit.

**Latest Action:** Referred to the Subcommittee on Commodity Exchanges, Energy, and Credit. (Jan 22, 2016)

**Official Text:** <https://www.congress.gov/bill/114th-congress/house-bill/4353>

### Sponsor

**Name:** Rep. Emmer, Tom [R-MN-6]

**Party:** Republican • **State:** MN • **Chamber:** House

### Cosponsors

*No cosponsors are listed for this bill.*

### Committee Activity

Committee	Chamber	Activity	Date
Agriculture Committee	House	Referred to	Jan 22, 2016

### Subjects & Policy Tags

#### Policy Area:

Finance and Financial Sector

### Related Bills

Bill	Relationship	Last Action
114 HR 2289	Related bill	<b>Jun 10, 2015:</b> Received in the Senate and Read twice and referred to the Committee on Agriculture, Nutrition, and Forestry.

### Summary (as of Jan 8, 2016)

This bill amends the Commodity Exchange Act to exclude from the meaning of "financial entity," and so exempt from swap clearing requirements, the bank holding company or savings and loan holding company of a small bank or savings association (whose total assets are \$10 billion or less) if the total consolidated assets of the holding company are no greater than that asset threshold.

### Actions Timeline

- **Jan 22, 2016:** Referred to the Subcommittee on Commodity Exchanges, Energy, and Credit.
- **Jan 8, 2016:** Introduced in House
- **Jan 8, 2016:** Referred to the House Committee on Agriculture