

S 433

Currency Undervaluation Investigation Act

Congress: 114 (2015–2017, Ended)

Chamber: Senate

Policy Area: Foreign Trade and International Finance

Introduced: Feb 10, 2015

Current Status: Read twice and referred to the Committee on Finance.

Latest Action: Read twice and referred to the Committee on Finance. (Feb 10, 2015)

Official Text: <https://www.congress.gov/bill/114th-congress/senate-bill/433>

Sponsor

Name: Sen. Sessions, Jeff [R-AL]

Party: Republican • **State:** AL • **Chamber:** Senate

Cosponsors (12 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Brown, Sherrod [D-OH]	D · OH		Feb 10, 2015
Sen. Burr, Richard [R-NC]	R · NC		Feb 10, 2015
Sen. Casey, Robert P., Jr. [D-PA]	D · PA		Feb 10, 2015
Sen. Collins, Susan M. [R-ME]	R · ME		Feb 10, 2015
Sen. Donnelly, Joe [D-IN]	D · IN		Feb 10, 2015
Sen. Graham, Lindsey [R-SC]	R · SC		Feb 10, 2015
Sen. Portman, Rob [R-OH]	R · OH		Feb 10, 2015
Sen. Schumer, Charles E. [D-NY]	D · NY		Feb 10, 2015
Sen. Stabenow, Debbie [D-MI]	D · MI		Feb 10, 2015
Sen. Franken, Al [D-MN]	D · MN		Apr 29, 2015
Sen. Peters, Gary C. [D-MI]	D · MI		Apr 29, 2015
Sen. Reed, Jack [D-RI]	D · RI		Apr 29, 2015

Committee Activity

Committee	Chamber	Activity	Date
Finance Committee	Senate	Referred To	Feb 10, 2015

Subjects & Policy Tags

Policy Area:

Foreign Trade and International Finance

Related Bills

Bill	Relationship	Last Action
114 S 1269	Related bill	May 13, 2015: By Senator Hatch from Committee on Finance filed written report. Report No. 114-45.

Currency Undervaluation Investigation Act

Amends the Tariff Act of 1930 to require the administering authority, upon the filing of a petition by an interested party, to initiate a countervailing duty investigation or review to determine whether currency undervaluation by the government of, or any public entity within, a foreign country is providing, directly or indirectly, a countervailable subsidy to its exporters or products.

Declares that the fact that such a subsidy is also provided in circumstances not involving export shall not, for that reason alone, mean it cannot be considered export contingent and actionable under a countervailing duty and antidumping duty proceeding.

Declares that the amendments made by this Act shall apply to goods from Canada and Mexico.

Actions Timeline

- **Feb 10, 2015:** Introduced in Senate
- **Feb 10, 2015:** Read twice and referred to the Committee on Finance.