

HR 432

SBIC Advisers Relief Act of 2015

Congress: 114 (2015–2017, Ended)

Chamber: House

Policy Area: Finance and Financial Sector

Introduced: Jan 21, 2015

Current Status: Received in the Senate and Read twice and referred to the Committee on Banking, Housing, and Urban Affairs.

Latest Action: Received in the Senate and Read twice and referred to the Committee on Banking, Housing, and Urban Affairs. (Jul 15, 2015)

Official Text: <https://www.congress.gov/bill/114th-congress/house-bill/432>

Sponsor

Name: Rep. Luetkemeyer, Blaine [R-MO-3]

Party: Republican • **State:** MO • **Chamber:** House

Cosponsors (9 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Foster, Bill [D-IL-11]	D · IL		Jan 21, 2015
Rep. Guinta, Frank C. [R-NH-1]	R · NH		Jan 21, 2015
Rep. Maloney, Carolyn B. [D-NY-12]	D · NY		Jan 21, 2015
Rep. Mulvaney, Mick [R-SC-5]	R · SC		Jan 21, 2015
Rep. Murphy, Patrick [D-FL-18]	D · FL		Jan 21, 2015
Rep. Rothfus, Keith J. [R-PA-12]	R · PA		Jan 21, 2015
Rep. Moore, Gwen [D-WI-4]	D · WI		Jan 28, 2015
Rep. Sinema, Kyrsten [D-AZ-9]	D · AZ		Apr 21, 2015
Rep. Dold, Robert J. [R-IL-10]	R · IL		Apr 22, 2015

Committee Activity

Committee	Chamber	Activity	Date
Banking, Housing, and Urban Affairs Committee	Senate	Referred To	Jul 15, 2015
Financial Services Committee	House	Hearings By (subcommittee)	Apr 29, 2015

Subjects & Policy Tags

Policy Area:

Finance and Financial Sector

Related Bills

Bill	Relationship	Last Action
114 HR 22	Related bill	Dec 4, 2015: Became Public Law No: 114-94.
114 S 1978	Identical bill	Aug 5, 2015: Read twice and referred to the Committee on Banking, Housing, and Urban Affairs.

(This measure has not been amended since it was introduced. The summary has been expanded because action occurred on the measure.)

SBIC Advisers Relief Act of 2015

(Sec. 2) Amends the Investment Advisers Act of 1940 to exempt specified advisers of small business investment companies (SBICs) from certain: (1) Securities and Exchange Commission (SEC) registration requirements with respect to the provision of investment advice relating to venture capital funds, and (2) SEC registration and reporting requirements with respect to assets under management of private funds.

(Sec. 4) Provides the same exemption with respect to any state or local law requiring the registration, licensing, or qualifications of investment advisers.

Actions Timeline

- **Jul 15, 2015:** Received in the Senate and Read twice and referred to the Committee on Banking, Housing, and Urban Affairs.
- **Jul 14, 2015:** Placed on the Union Calendar, Calendar No. 148.
- **Jul 14, 2015:** Reported by the Committee on Financial Services. H. Rept. 114-199.
- **Jul 14, 2015:** Mr. Luetkemeyer moved to suspend the rules and pass the bill.
- **Jul 14, 2015:** Considered under suspension of the rules. (consideration: CR H5140-5142)
- **Jul 14, 2015:** DEBATE - The House proceeded with forty minutes of debate on H.R. 432.
- **Jul 14, 2015:** Passed/agreed to in House: On motion to suspend the rules and pass the bill Agreed to by voice vote.(text: CR H5140)
- **Jul 14, 2015:** On motion to suspend the rules and pass the bill Agreed to by voice vote. (text: CR H5140)
- **Jul 14, 2015:** Motion to reconsider laid on the table Agreed to without objection.
- **May 20, 2015:** Committee Consideration and Mark-up Session Held.
- **May 20, 2015:** Ordered to be Reported by the Yeas and Nays: 53 - 0.
- **Apr 29, 2015:** Hearings Held by the Subcommittee on Capital Markets and Government Sponsored Enterprises Prior to Referral.
- **Jan 21, 2015:** Introduced in House
- **Jan 21, 2015:** Referred to the House Committee on Financial Services.