

HR 4302

END OF AN ERA Act

Congress: 114 (2015–2017, Ended)

Chamber: House

Policy Area: Foreign Trade and International Finance

Introduced: Dec 18, 2015

Current Status: Referred to the House Committee on Financial Services.

Latest Action: Referred to the House Committee on Financial Services. (Dec 18, 2015)

Official Text: <https://www.congress.gov/bill/114th-congress/house-bill/4302>

Sponsor

Name: Rep. Graves, Garret [R-LA-6]

Party: Republican • **State:** LA • **Chamber:** House

Cosponsors

No cosponsors are listed for this bill.

Committee Activity

Committee	Chamber	Activity	Date
Financial Services Committee	House	Referred To	Dec 18, 2015

Subjects & Policy Tags

Policy Area:

Foreign Trade and International Finance

Related Bills

Bill	Relationship	Last Action
114 HR 1605	Related bill	Mar 25, 2015: Referred to the House Committee on Financial Services.

Entering Negotiations to Dissolve Outdated Financial Agencies Nationalizing Export Related Activities or the END OF AN ERA Act

This bill directs the Department of the Treasury to seek to enter into negotiations with other countries for the mutual elimination of government-backed export credit agencies.

Treasury shall submit: (1) annual reports on progress made in arranging such negotiations, on progress made in any such negotiations, and on whether eliminating the Export-Import Bank of the United States at the time of the report would put the United States at a competitive disadvantage; and (2) a certification of any determination that the Bank can be eliminated in a way that would not put the United States at a competitive disadvantage, considering job losses and a decrease in economic activity.

After such a determination is submitted, the Bank may not accept an application for, or enter into a contract that would obligate the Bank to provide, a loan, insurance, or a guarantee or to participate in an extension of credit by another entity.

The Bank shall be abolished 180 days after Treasury submits such a certification and its functions transferred to Treasury. All such transferred functions shall terminate on the date all obligations of the Bank, and all obligations of others to the Bank, in effect immediately before the abolishment date have been satisfied.

The bill repeals the Export-Import Bank Act of 1945 and eliminates related authorizing provisions of various statutes.

Actions Timeline

- **Dec 18, 2015:** Introduced in House
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