

HR 4283

Consumers REBATE Act

Congress: 114 (2015–2017, Ended)

Chamber: House

Policy Area: Taxation

Introduced: Dec 17, 2015

Current Status: Referred to the House Committee on Ways and Means.

Latest Action: Referred to the House Committee on Ways and Means. (Dec 17, 2015)

Official Text: <https://www.congress.gov/bill/114th-congress/house-bill/4283>

Sponsor

Name: Rep. McNerney, Jerry [D-CA-9]

Party: Democratic • **State:** CA • **Chamber:** House

Cosponsors (2 total)

Cosponsor	Party / State	Role	Date Joined
Rep. DeSaulnier, Mark [D-CA-11]	D · CA		May 13, 2016
Rep. Lee, Barbara [D-CA-13]	D · CA		Sep 14, 2016

Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	Dec 17, 2015

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

No related bills are listed.

Summary (as of Dec 17, 2015)

Consumers Rebate to ban Emissions and Boost AIternative Energy Act or the Consumers REBATE Act

This bill amends the Internal Revenue Code to impose as of January 1, 2017, an excise tax on the production or importation of a taxable carbon substance (i.e., coal, oil, and natural gas), payable by the producer, miner, or importer of such substance. The tax does not apply to exports of a taxable carbon substance.

The bill requires the Department of the Treasury to: (1) impose carbon equivalency fees on imports of goods containing or produced using a taxable carbon substance; and (2) make quarterly payments, from the amounts deposited pursuant to imposition of the carbon excise tax, to lawful residents of the United States with a valid social security number.

Actions Timeline

- **Dec 17, 2015:** Introduced in House
- **Dec 17, 2015:** Referred to the House Committee on Ways and Means.