

HR 4257

IRGC Sanctions Act

Congress: 114 (2015–2017, Ended)

Chamber: House

Policy Area: International Affairs

Introduced: Dec 15, 2015

Current Status: Referred to the Subcommittee on Trade.

Latest Action: Referred to the Subcommittee on Trade. (Dec 15, 2015)

Official Text: <https://www.congress.gov/bill/114th-congress/house-bill/4257>

Sponsor

Name: Rep. Nunes, Devin [R-CA-22]

Party: Republican • **State:** CA • **Chamber:** House

Cosponsors (37 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Black, Diane [R-TN-6]	R · TN		Dec 15, 2015
Rep. Dold, Robert J. [R-IL-10]	R · IL		Dec 15, 2015
Rep. Frelinghuysen, Rodney P. [R-NJ-11]	R · NJ		Dec 15, 2015
Rep. Granger, Kay [R-TX-12]	R · TX		Dec 15, 2015
Rep. Heck, Joseph J. [R-NV-3]	R · NV		Dec 15, 2015
Rep. Holding, George [R-NC-13]	R · NC		Dec 15, 2015
Rep. Jenkins, Lynn [R-KS-2]	R · KS		Dec 15, 2015
Rep. King, Peter T. [R-NY-2]	R · NY		Dec 15, 2015
Rep. LoBiondo, Frank A. [R-NJ-2]	R · NJ		Dec 15, 2015
Rep. Marchant, Kenny [R-TX-24]	R · TX		Dec 15, 2015
Rep. McCaul, Michael T. [R-TX-10]	R · TX		Dec 15, 2015
Rep. Meehan, Patrick [R-PA-7]	R · PA		Dec 15, 2015
Rep. Miller, Jeff [R-FL-1]	R · FL		Dec 15, 2015
Rep. Pompeo, Mike [R-KS-4]	R · KS		Dec 15, 2015
Rep. Rooney, Thomas J. [R-FL-17]	R · FL		Dec 15, 2015
Rep. Roskam, Peter J. [R-IL-6]	R · IL		Dec 15, 2015
Rep. Stewart, Chris [R-UT-2]	R · UT		Dec 15, 2015
Rep. Thornberry, Mac [R-TX-13]	R · TX		Dec 15, 2015
Rep. Tiberi, Patrick J. [R-OH-12]	R · OH		Dec 15, 2015
Rep. Boustany, Charles W., Jr. [R-LA-3]	R · LA		Dec 16, 2015
Rep. Russell, Steve [R-OK-5]	R · OK		Dec 16, 2015
Rep. Stivers, Steve [R-OH-15]	R · OH		Dec 16, 2015
Rep. Guthrie, Brett [R-KY-2]	R · KY		Dec 17, 2015
Rep. Kelly, Mike [R-PA-3]	R · PA		Dec 17, 2015
Rep. Lance, Leonard [R-NJ-7]	R · NJ		Dec 17, 2015
Rep. Price, Tom [R-GA-6]	R · GA		Dec 17, 2015
Rep. Zinke, Ryan K. [R-MT-At Large]	R · MT		Dec 17, 2015
Rep. Costello, Ryan A. [R-PA-6]	R · PA		Jan 6, 2016
Rep. Davis, Rodney [R-IL-13]	R · IL		Jan 6, 2016
Rep. Newhouse, Dan [R-WA-4]	R · WA		Jan 6, 2016
Rep. Walorski, Jackie [R-IN-2]	R · IN		Jan 6, 2016
Rep. Diaz-Balart, Mario [R-FL-25]	R · FL		Jan 7, 2016
Rep. Kinzinger, Adam [R-IL-16]	R · IL		Jan 12, 2016
Rep. Culberson, John Abney [R-TX-7]	R · TX		Jan 28, 2016
Rep. McClintonck, Tom [R-CA-4]	R · CA		Jan 28, 2016
Rep. Young, Todd [R-IN-9]	R · IN		Apr 12, 2016
Rep. Rothfus, Keith J. [R-PA-12]	R · PA		Jun 10, 2016

Committee Activity

Committee	Chamber	Activity	Date
Financial Services Committee	House	Referred To	Dec 15, 2015
Foreign Affairs Committee	House	Referred To	Dec 15, 2015
Rules Committee	House	Referred To	Dec 15, 2015
Ways and Means Committee	House	Referred to	Dec 15, 2015

Subjects & Policy Tags

Policy Area:

International Affairs

Related Bills

No related bills are listed.

IRGC Sanctions Act

This bill amends the Arms Export Control Act, the Export Administration Act of 1979, and the Foreign Assistance Act of 1961 to require congressional approval of any rescission of a determination that a country is a state sponsor of terrorism.

The Trade Act of 1974 is amended to prohibit a U.S. person from knowingly engaging in any financial transaction with or transfer of funds to:

- Iran's Revolutionary Guard Corps (IRGC) or any IRGC subdivision;
- any person that is an agent, alias, front, instrumentality, or affiliate of any such entity;
- any person owned or controlled by such an entity or such a person;
- any natural person who is a representative, official, or senior member of any such entity; or
- any person for the purpose of avoiding a financial transaction with, or transfer of funds to, such an individual or entity, or for the benefit of such an individual or entity.

The President shall exercise specified authorities under the International Emergency Economic Powers Act to carry out this Act, except that the President shall:

- not issue any general license authorizing, or otherwise authorize, any prohibited activity; or
- require any U.S. person seeking to engage in a prohibited financial transaction or transfer of funds to submit a written request to the Department of the Treasury's Office of Foreign Assets Control.

Congressional approval shall be required to remove any person added to the Office's list of specially designated nationals and blocked persons pursuant to this Act.

A person that violates prohibited activities shall be subject to specified penalties under the International Emergency Economic Powers Act.

The President shall establish and update a watch list of persons that:

- meet certain criteria under this Act and are not included on the Office's list of specially designated nationals and blocked persons, and
- are Iranian persons that meet specified criteria under this Act and have been removed from the Office's list of specially designated nationals and blocked persons in accordance with the terms of United Nations Security Council Resolution 2231 and the Joint Comprehensive Plan of Action.

The President may remove a person on the watch list under specified conditions.

The Securities Exchange Act of 1934 is amended to require securities issuers to report to the Securities Exchange Commission any transaction prohibited by this Act.

Actions Timeline

- **Dec 15, 2015:** Introduced in House
- **Dec 15, 2015:** Referred to the Committee on Foreign Affairs, and in addition to the Committees on Rules, Ways and Means, and Financial Services, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned.
- **Dec 15, 2015:** Referred to the Subcommittee on Trade.