

## HR 4220

Water and Agriculture Tax Reform Act of 2016

**Congress:** 114 (2015–2017, Ended)

**Chamber:** House

**Policy Area:** Taxation

**Introduced:** Dec 10, 2015

**Current Status:** Placed on the Union Calendar, Calendar No. 675.

**Latest Action:** Placed on the Union Calendar, Calendar No. 675. (Dec 8, 2016)

**Official Text:** <https://www.congress.gov/bill/114th-congress/house-bill/4220>

### Sponsor

**Name:** Rep. Buck, Ken [R-CO-4]

**Party:** Republican • **State:** CO • **Chamber:** House

### Cosponsors (9 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Bishop, Rob [R-UT-1]	R · UT		Dec 10, 2015
Rep. Gosar, Paul A. [R-AZ-4]	R · AZ		Dec 10, 2015
Rep. Love, Mia B. [R-UT-4]	R · UT		Dec 10, 2015
Rep. Lummis, Cynthia M. [R-WY-At Large]	R · WY		Dec 10, 2015
Rep. Tipton, Scott R. [R-CO-3]	R · CO		Dec 10, 2015
Rep. Coffman, Mike [R-CO-6]	R · CO		Feb 11, 2016
Rep. Simpson, Michael K. [R-ID-2]	R · ID		Nov 14, 2016
Rep. Lamborn, Doug [R-CO-5]	R · CO		Nov 29, 2016
Rep. Polis, Jared [D-CO-2]	D · CO		Dec 5, 2016

### Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Reported By	Dec 8, 2016

### Subjects & Policy Tags

**Policy Area:**

Taxation

### Related Bills

Bill	Relationship	Last Action
114 S 384	Related bill	<b>Feb 5, 2015:</b> Read twice and referred to the Committee on Finance.

## **Water and Agriculture Tax Reform Act of 2016**

(Sec. 2) This bill amends the Internal Revenue Code to permit tax-exempt mutual ditch or irrigation companies to earn income from dispositions of certain real property and stock interests without affecting their tax-exempt status, but requires that such income be used to pay the costs of operations, maintenance, and capital improvements of such a company.

The bill also establishes a rule regarding the organizational governance of mutual ditch or irrigation companies. Where state law provides that such a company may be organized in a manner that permits voting on a basis that is pro rata to share ownership on corporate governance matters, an organization's qualification as a mutual ditch or irrigation company must be determined without taking into account whether its member shareholders have one vote on corporate governance matters per share held in the corporation.

### **Actions Timeline**

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- **Dec 8, 2016:** Reported (Amended) by the Committee on Ways and Means. H. Rept. 114-862.
- **Dec 8, 2016:** Placed on the Union Calendar, Calendar No. 675.
- **Sep 21, 2016:** Committee Consideration and Mark-up Session Held.
- **Sep 21, 2016:** Ordered to be Reported (Amended) by Voice Vote.
- **Dec 10, 2015:** Introduced in House
- **Dec 10, 2015:** Referred to the House Committee on Ways and Means.